Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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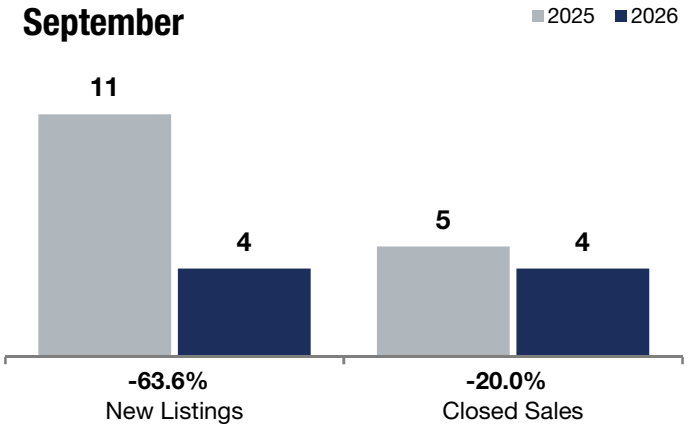
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- 63.6%	- 20.0%	+ 22.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

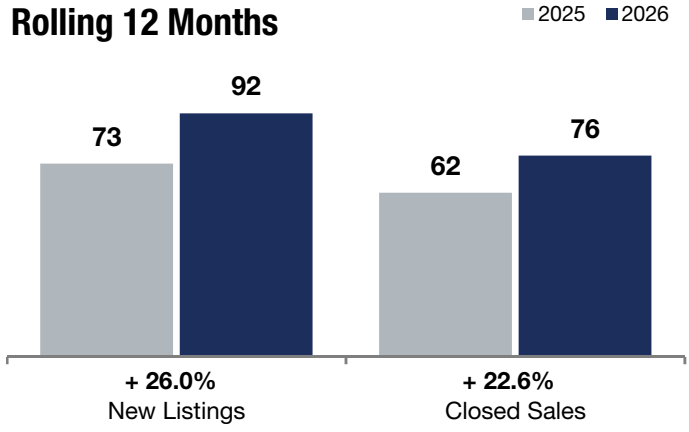
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	11	**4**	-63.6%	73	**92**	+ 26.0%
Closed Sales	5	**4**	-20.0%	62	**76**	+ 22.6%
Median Sales Price*	$340,000	**$416,250**	+ 22.4%	$342,500	**$353,000**	+ 3.1%
Average Sales Price*	$356,000	**$412,625**	+ 15.9%	$342,555	**$351,332**	+ 2.6%
Price Per Square Foot*	$292	**$230**	-21.2%	$243	**$246**	+ 1.5%
Percent of Original List Price Received*	100.3%	**99.7%**	-0.6%	101.9%	**99.4%**	-2.5%
Days on Market Until Sale	21	**30**	+ 42.9%	36	**32**	-11.1%
Inventory of Homes for Sale	10	**7**	-30.0%	--	--	--
Months Supply of Inventory	1.9	**1.1**	-42.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

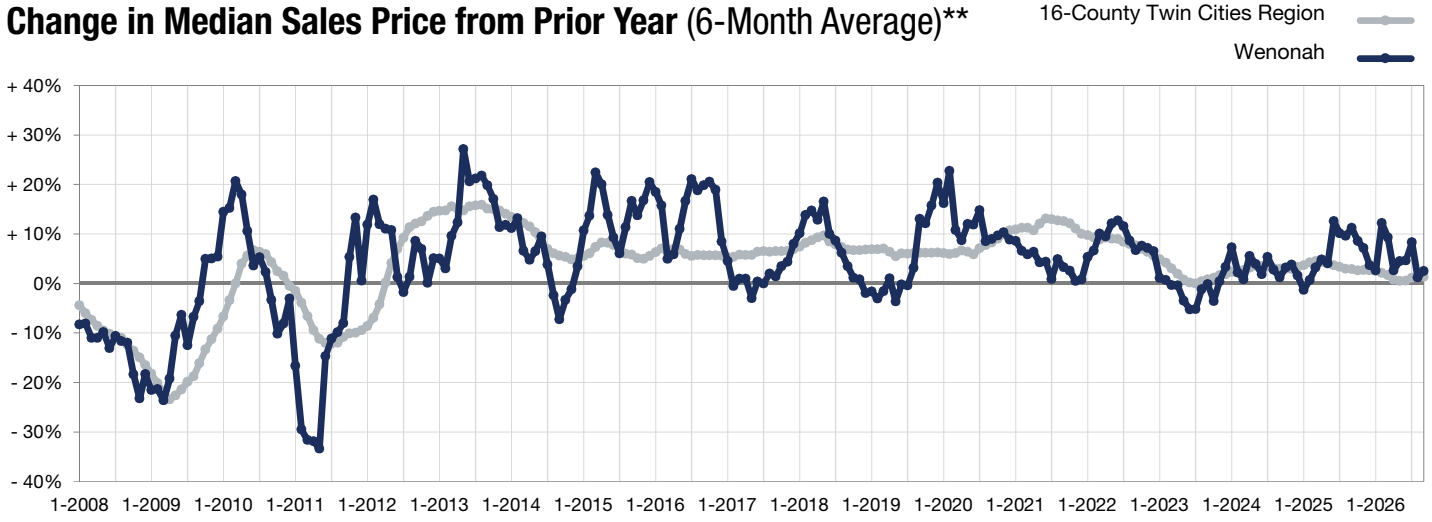
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.