Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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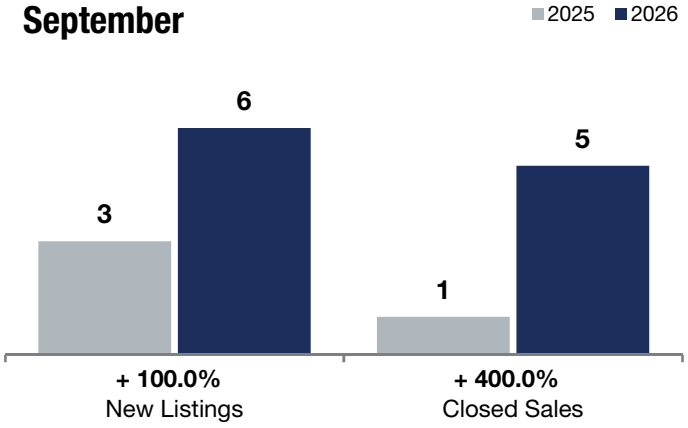
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+ 100.0%	+ 400.0%	- 53.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

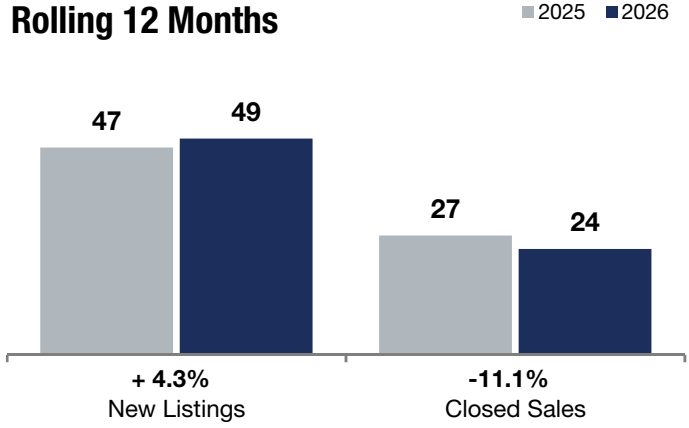
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**6**	+ 100.0%	47	**49**	+ 4.3%
Closed Sales	1	**5**	+ 400.0%	27	**24**	-11.1%
Median Sales Price*	$558,000	**$258,000**	-53.8%	$267,000	**$209,750**	-21.4%
Average Sales Price*	$558,000	**$467,600**	-16.2%	$381,171	**$416,983**	+ 9.4%
Price Per Square Foot*	$360	**$230**	-36.0%	$257	**$236**	-8.2%
Percent of Original List Price Received*	97.0%	**97.0%**	0.0%	95.4%	**92.4%**	-3.1%
Days on Market Until Sale	58	**37**	-36.2%	163	**98**	-39.9%
Inventory of Homes for Sale	16	**16**	0.0%	--	--	--
Months Supply of Inventory	6.9	**8.7**	+ 26.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

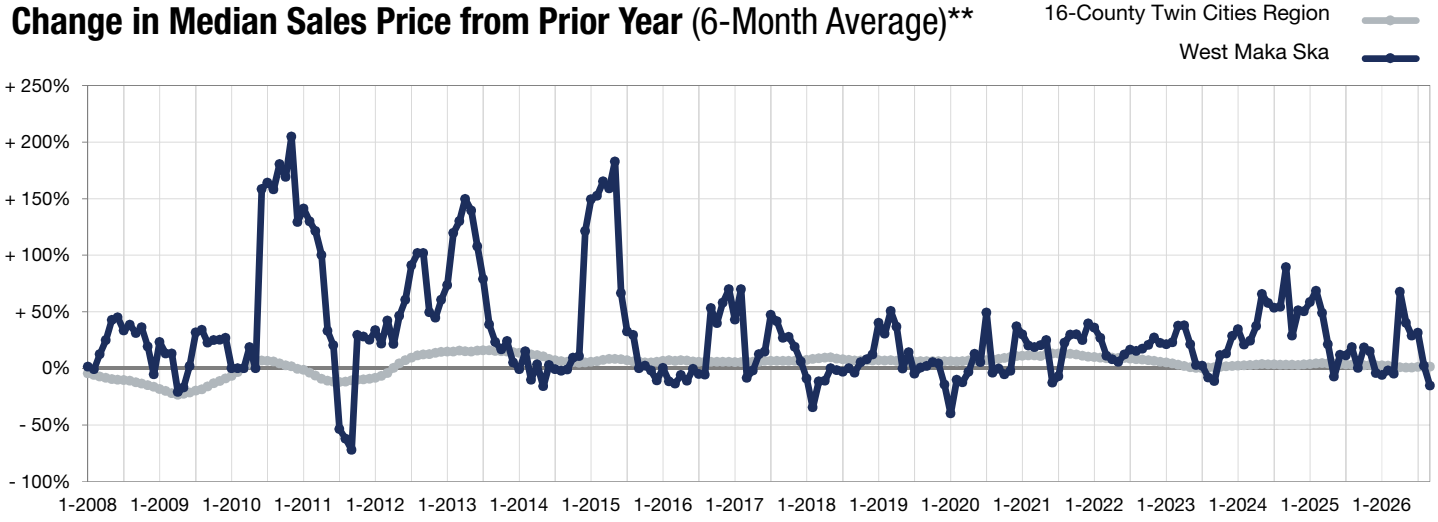
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.