Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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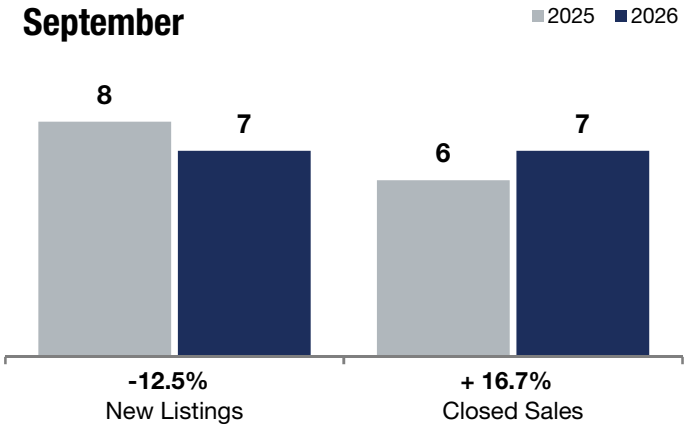
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- 12.5%	+ 16.7%	+ 5.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

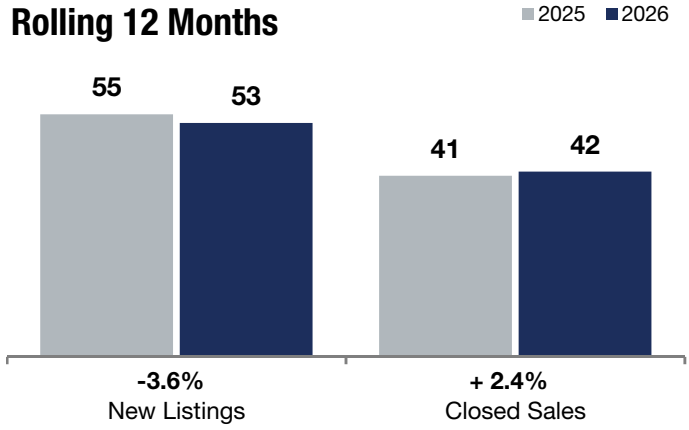
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**7**	-12.5%	55	**53**	-3.6%
Closed Sales	6	**7**	+ 16.7%	41	**42**	+ 2.4%
Median Sales Price*	$374,346	**$395,000**	+ 5.5%	$399,900	**$402,500**	+ 0.7%
Average Sales Price*	$379,365	**$426,014**	+ 12.3%	$414,239	**$417,852**	+ 0.9%
Price Per Square Foot*	$229	**$257**	+ 12.3%	$245	**$246**	+ 0.5%
Percent of Original List Price Received*	99.6%	**96.6%**	-3.0%	99.2%	**99.7%**	+ 0.5%
Days on Market Until Sale	12	**24**	+ 100.0%	34	**36**	+ 5.9%
Inventory of Homes for Sale	15	**7**	-53.3%	--	--	--
Months Supply of Inventory	4.5	**2.0**	-55.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

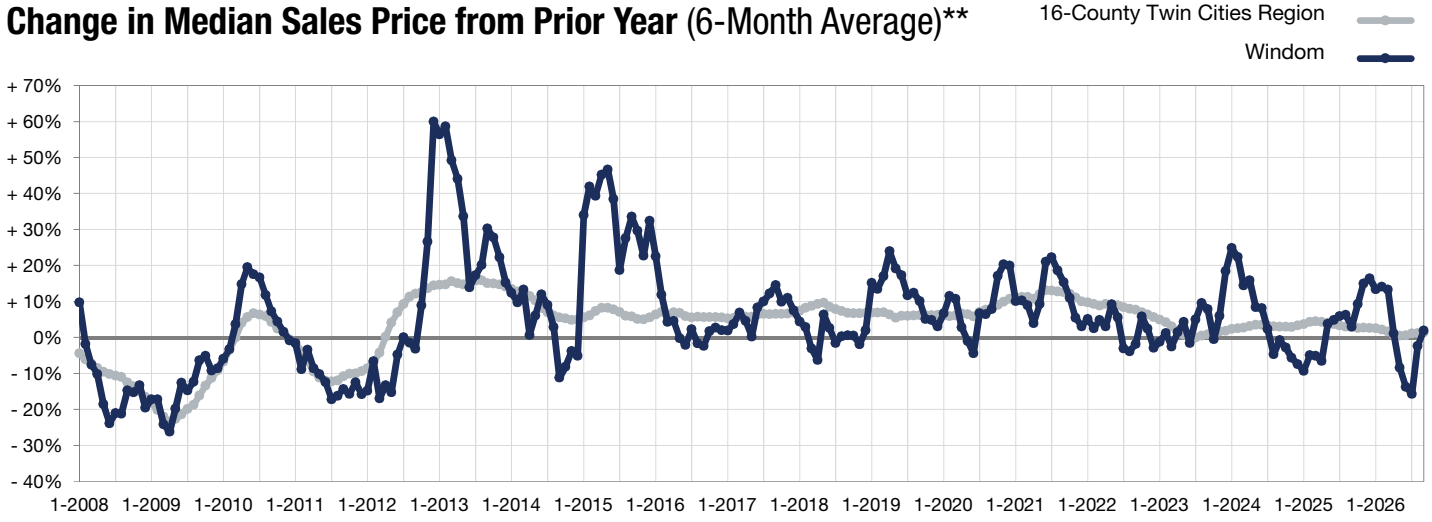
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.