Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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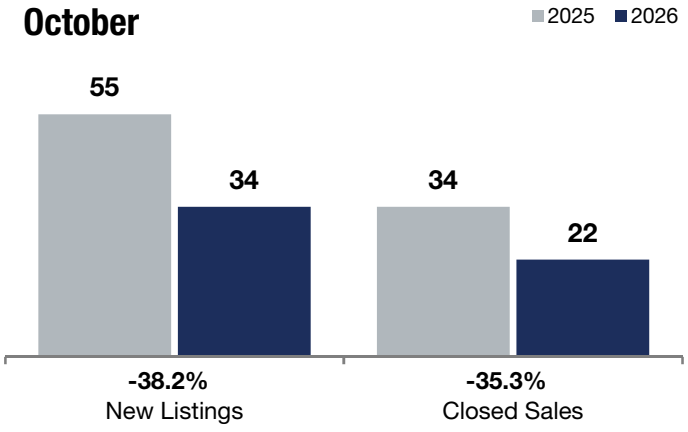
Savage

- 38.2%	- 35.3%	- 3.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

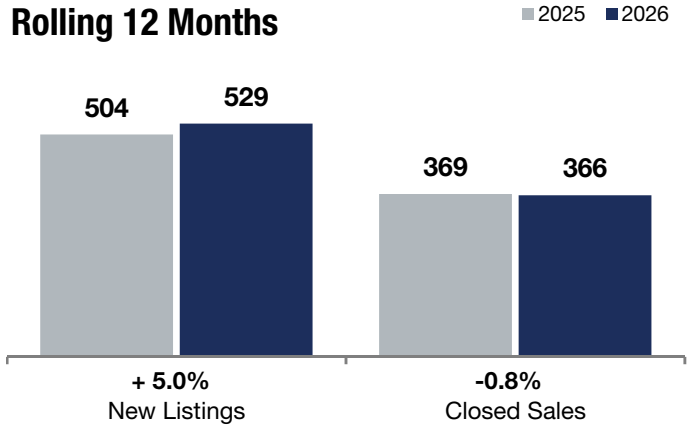
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	55	**34**	-38.2%	504	**529**	+ 5.0%
Closed Sales	34	**22**	-35.3%	369	**366**	-0.8%
Median Sales Price*	$444,500	**$430,950**	-3.0%	$432,990	**$420,500**	-2.9%
Average Sales Price*	$522,255	**$456,492**	-12.6%	$468,411	**$452,609**	-3.4%
Price Per Square Foot*	$199	**$198**	-0.6%	$196	**$192**	-2.0%
Percent of Original List Price Received*	98.1%	**96.1%**	-2.0%	99.0%	**98.4%**	-0.6%
Days on Market Until Sale	46	**52**	+ 13.0%	45	**48**	+ 6.7%
Inventory of Homes for Sale	93	**100**	+ 7.5%	--	--	--
Months Supply of Inventory	3.0	**3.3**	+ 10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

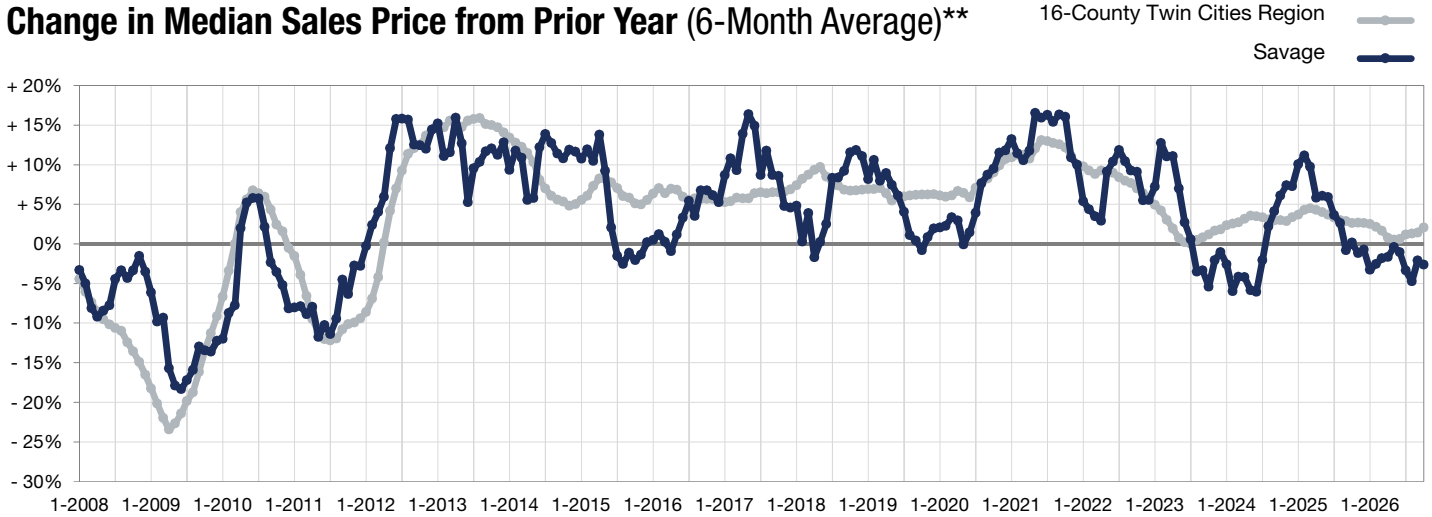
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.