Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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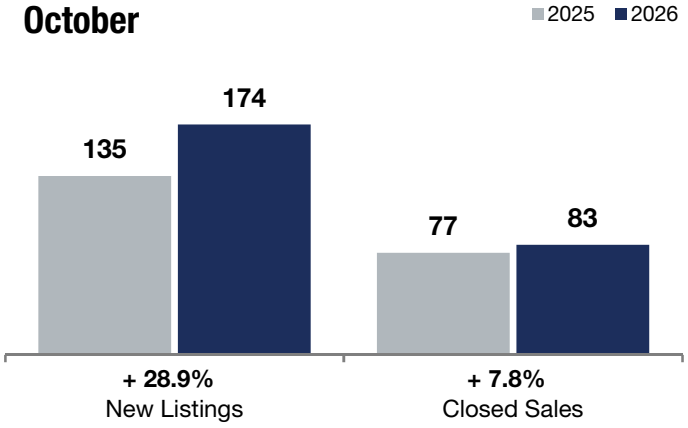
Lakeville

+ 28.9%	+ 7.8%	+ 6.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

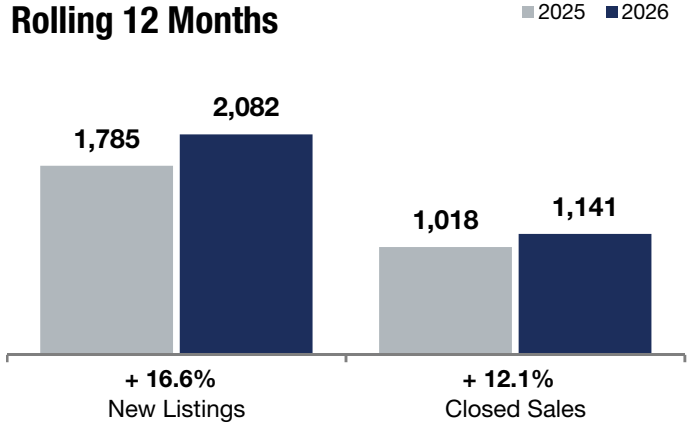
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	135	**174**	+ 28.9%	1,785	**2,082**	+ 16.6%
Closed Sales	77	**83**	+ 7.8%	1,018	**1,141**	+ 12.1%
Median Sales Price*	$502,610	**$537,500**	+ 6.9%	$500,000	**$511,955**	+ 2.4%
Average Sales Price*	$530,766	**$589,252**	+ 11.0%	$522,777	**$534,837**	+ 2.3%
Price Per Square Foot*	$198	**$204**	+ 3.2%	$203	**$205**	+ 0.9%
Percent of Original List Price Received*	98.2%	**97.1%**	-1.1%	98.6%	**97.8%**	-0.8%
Days on Market Until Sale	50	**52**	+ 4.0%	52	**58**	+ 11.5%
Inventory of Homes for Sale	301	**379**	+ 25.9%	--	--	--
Months Supply of Inventory	3.5	**4.0**	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

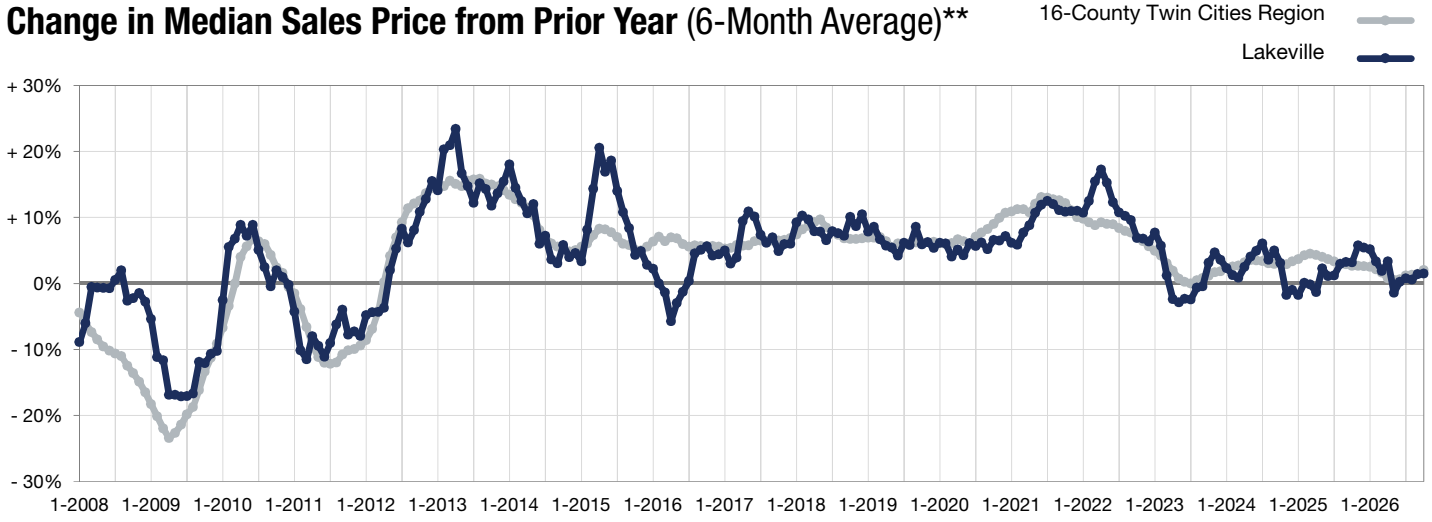
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.