Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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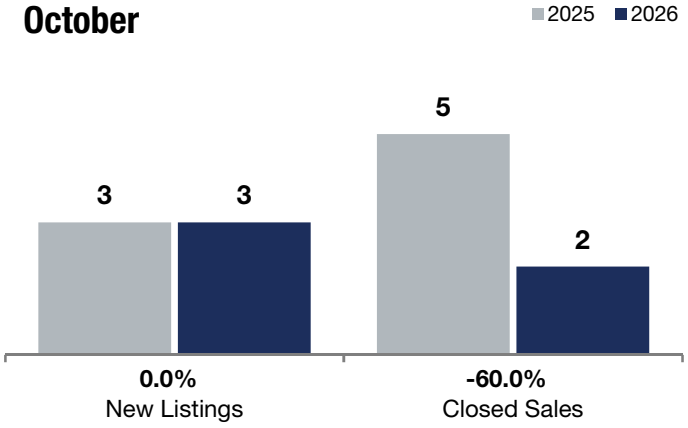
Long Lake

0.0%	- 60.0%	+ 58.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

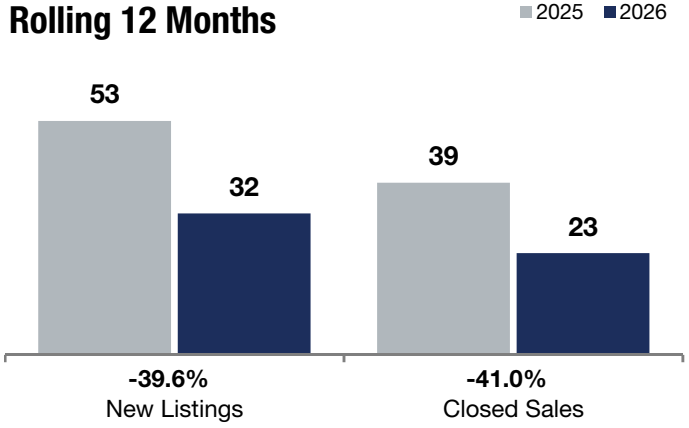
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**3**	0.0%	53	**32**	-39.6%
Closed Sales	5	**2**	-60.0%	39	**23**	-41.0%
Median Sales Price*	$501,000	**$795,000**	+ 58.7%	$535,000	**$530,000**	-0.9%
Average Sales Price*	$453,960	**$795,000**	+ 75.1%	$655,394	**$624,451**	-4.7%
Price Per Square Foot*	$174	**$256**	+ 47.6%	$251	**$250**	-0.2%
Percent of Original List Price Received*	91.5%	**102.6%**	+ 12.1%	95.7%	**96.5%**	+ 0.8%
Days on Market Until Sale	116	**14**	-87.9%	71	**75**	+ 5.6%
Inventory of Homes for Sale	3	**2**	-33.3%	--	--	--
Months Supply of Inventory	0.8	**1.0**	+ 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

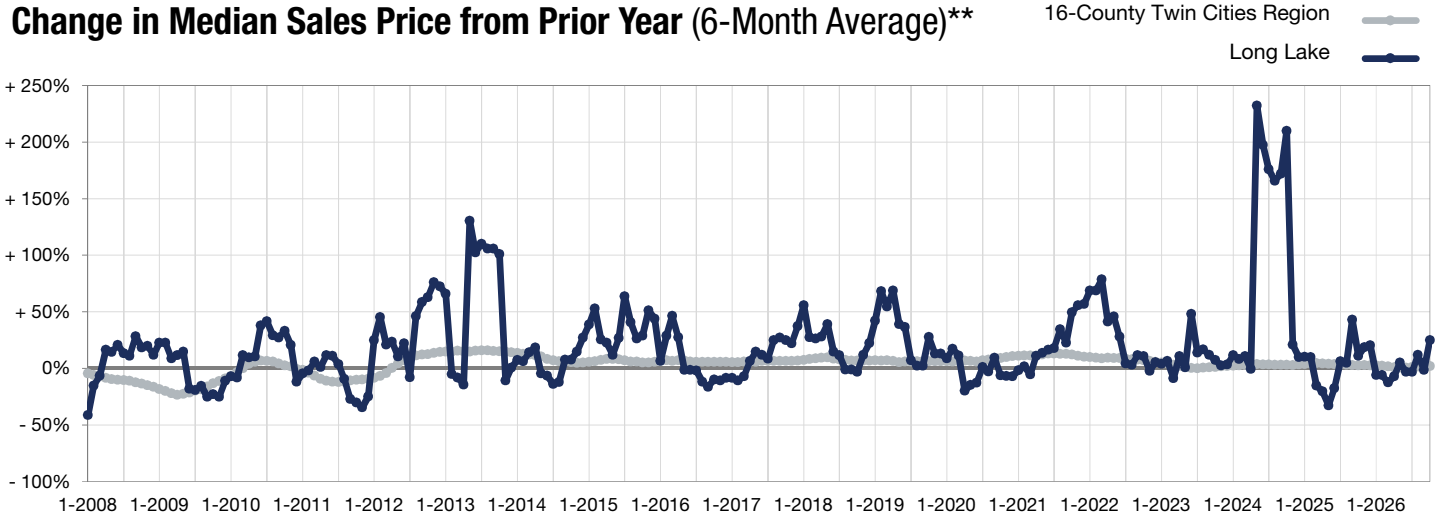
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.