Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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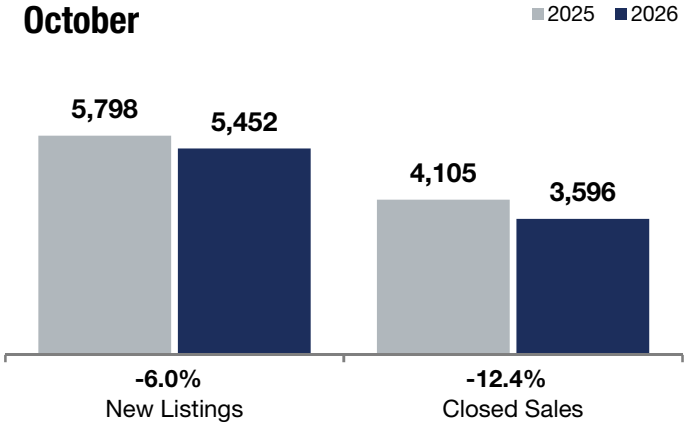
13-County Twin Cities Region

- 6.0%	- 12.4%	+ 3.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

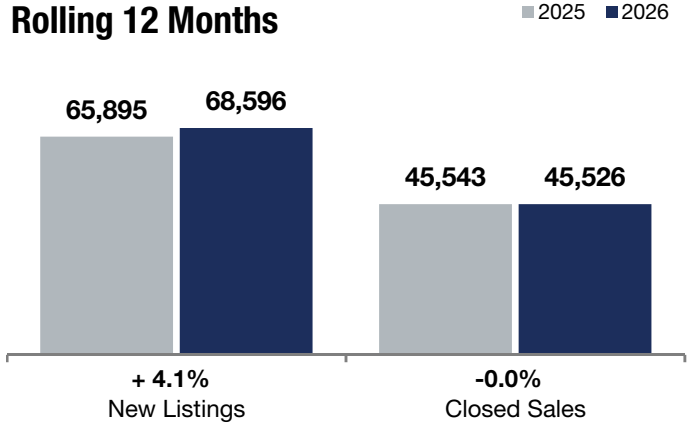
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5,798	**5,452**	-6.0%	65,895	**68,596**	+ 4.1%
Closed Sales	4,105	**3,596**	-12.4%	45,543	**45,526**	-0.0%
Median Sales Price*	$390,000	**$402,800**	+ 3.3%	$390,000	**$399,000**	+ 2.3%
Average Sales Price*	$479,351	**$507,217**	+ 5.8%	$467,221	**$479,561**	+ 2.6%
Price Per Square Foot*	$220	**$219**	-0.4%	$215	**$218**	+ 1.1%
Percent of Original List Price Received*	98.1%	**97.2%**	-0.9%	98.8%	**98.4%**	-0.4%
Days on Market Until Sale	48	**51**	+ 6.3%	48	**50**	+ 4.2%
Inventory of Homes for Sale	10,680	**11,864**	+ 11.1%	--	--	--
Months Supply of Inventory	2.8	**3.2**	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

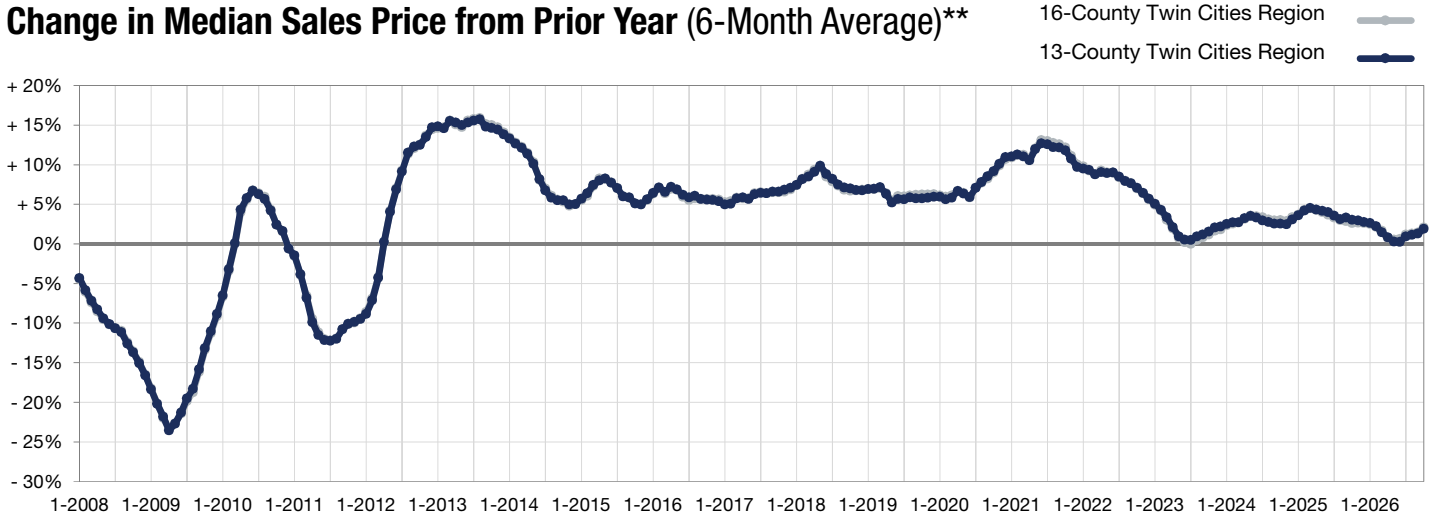
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.