

Lake Minnetonka Area

- 10.2%

Change in
New Listings

- 10.2%

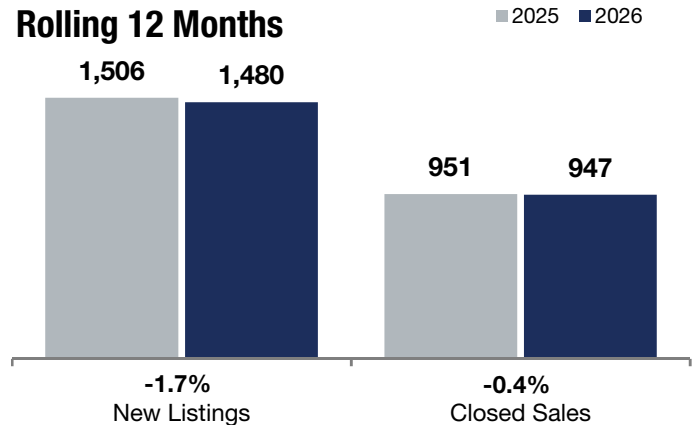
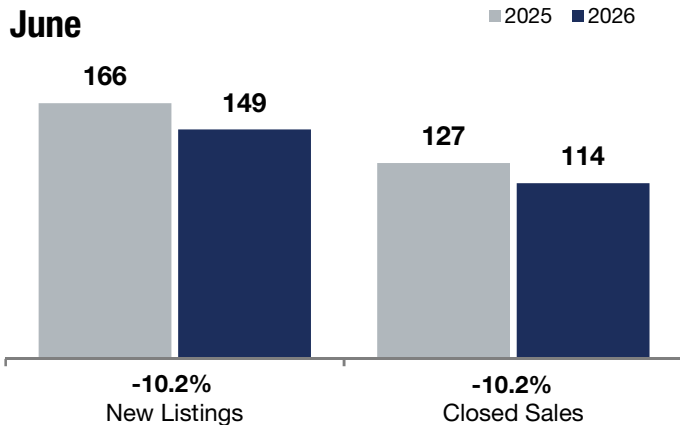
Change in
Closed Sales

+ 37.6%

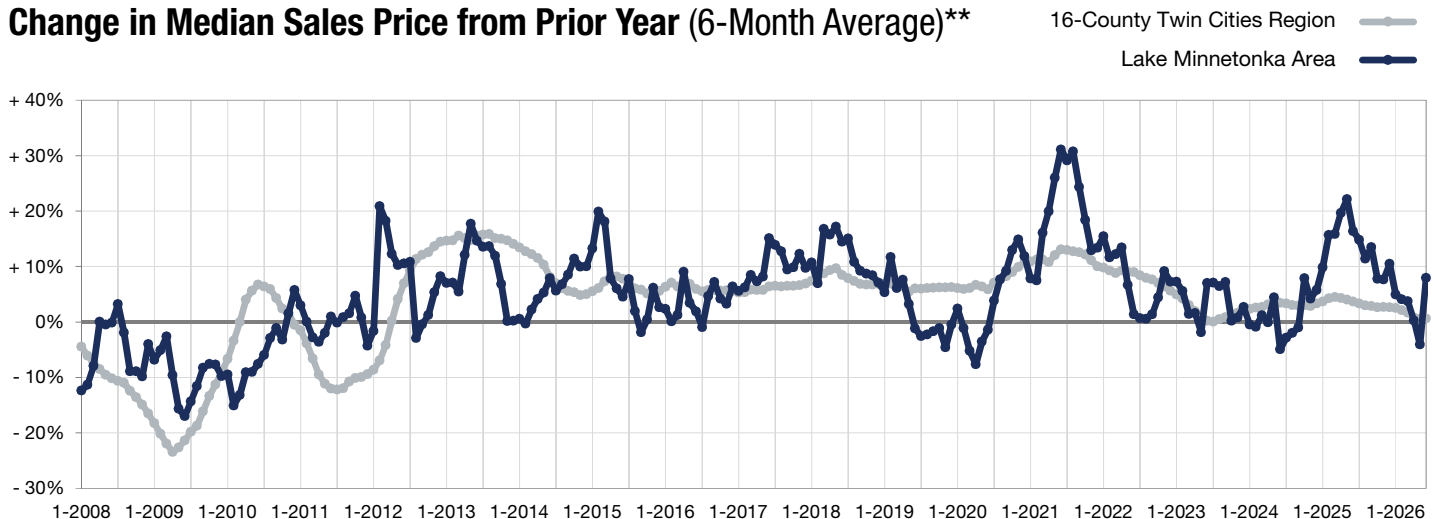
Change in
Median Sales Price

	June			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	166	149	-10.2%	1,506	1,480	-1.7%
Closed Sales	127	114	-10.2%	951	947	-0.4%
Median Sales Price*	\$625,000	\$859,884	+ 37.6%	\$699,670	\$770,000	+ 10.1%
Average Sales Price*	\$1,041,716	\$1,331,829	+ 27.8%	\$1,059,170	\$1,145,035	+ 8.1%
Price Per Square Foot*	\$314	\$356	+ 13.1%	\$336	\$355	+ 5.5%
Percent of Original List Price Received*	97.7%	97.8%	+ 0.1%	96.8%	96.7%	-0.1%
Days on Market Until Sale	53	50	-5.7%	63	67	+ 6.3%
Inventory of Homes for Sale	348	329	-5.5%	--	--	--
Months Supply of Inventory	4.4	4.1	-6.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	6-2025	6-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	9	8	- 11.1%	60	94	+ 56.7%
Excelsior	8	12	+ 50.0%	105	89	- 15.2%
Greenwood	3	3	0.0%	12	18	+ 50.0%
Long Lake	1	3	+ 200.0%	48	37	- 22.9%
Minnetonka Beach	1	3	+ 200.0%	19	20	+ 5.3%
Minnetrista	39	33	- 15.4%	359	284	- 20.9%
Mound	29	16	- 44.8%	251	266	+ 6.0%
Orono	28	22	- 21.4%	267	220	- 17.6%
Shorewood	20	16	- 20.0%	141	147	+ 4.3%
Spring Park	3	5	+ 66.7%	19	38	+ 100.0%
St. Bonifacius	6	9	+ 50.0%	36	44	+ 22.2%
Tonka Bay	1	0	- 100.0%	28	40	+ 42.9%
Wayzata	17	16	- 5.9%	151	168	+ 11.3%
Woodland	1	3	+ 200.0%	10	15	+ 50.0%

Closed Sales

	6-2025	6-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	12	3	- 75.0%	44	43	- 2.3%
Excelsior	12	11	- 8.3%	56	67	+ 19.6%
Greenwood	0	1	--	3	14	+ 366.7%
Long Lake	4	0	- 100.0%	33	27	- 18.2%
Minnetonka Beach	0	3	--	6	14	+ 133.3%
Minnetrista	29	23	- 20.7%	215	193	- 10.2%
Mound	27	17	- 37.0%	189	164	- 13.2%
Orono	12	17	+ 41.7%	149	139	- 6.7%
Shorewood	9	15	+ 66.7%	98	117	+ 19.4%
Spring Park	1	2	+ 100.0%	14	20	+ 42.9%
St. Bonifacius	5	4	- 20.0%	32	33	+ 3.1%
Tonka Bay	4	3	- 25.0%	21	26	+ 23.8%
Wayzata	12	15	+ 25.0%	83	86	+ 3.6%
Woodland	0	0	--	8	4	- 50.0%

Median Sales Price (in thousands)

	6-2025	6-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$1,028	\$1,522	+ 48.1%	\$1,028	\$1,150	+ 11.9%
Excelsior	\$688	\$800	+ 16.4%	\$1,143	\$779	- 31.8%
Greenwood	\$0	\$2,995	--	\$4,350	\$2,573	- 40.9%
Long Lake	\$562	\$0	- 100.0%	\$540	\$490	- 9.3%
Minnetonka Beach	\$0	\$3,842	--	\$2,624	\$2,550	- 2.8%
Minnetrista	\$600	\$860	+ 43.3%	\$669	\$705	+ 5.3%
Mound	\$380	\$365	- 3.9%	\$388	\$416	+ 7.4%
Orono	\$1,200	\$1,250	+ 4.2%	\$1,253	\$1,250	- 0.2%
Shorewood	\$877	\$1,202	+ 37.0%	\$788	\$990	+ 25.7%
Spring Park	\$415	\$620	+ 49.4%	\$573	\$705	+ 23.1%
St. Bonifacius	\$358	\$239	- 33.1%	\$338	\$345	+ 2.0%
Tonka Bay	\$1,085	\$2,150	+ 98.2%	\$1,900	\$1,008	- 47.0%
Wayzata	\$1,190	\$815	- 31.5%	\$1,200	\$1,053	- 12.3%
Woodland	\$0	\$0	--	\$1,035	\$773	- 25.4%

Days on Market Until Sale

	6-2025	6-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	85	39	- 54.1%	75	71	- 5.3%
Excelsior	22	74	+ 236.4%	68	51	- 25.0%
Greenwood	0	0	--	7	37	+ 428.6%
Long Lake	8	0	- 100.0%	54	89	+ 64.8%
Minnetonka Beach	0	22	--	45	104	+ 131.1%
Minnetrista	73	28	- 61.6%	60	61	+ 1.7%
Mound	43	46	+ 7.0%	45	53	+ 17.8%
Orono	38	69	+ 81.6%	90	87	- 3.3%
Shorewood	30	30	0.0%	59	64	+ 8.5%
Spring Park	3	33	+ 1000.0%	29	105	+ 262.1%
St. Bonifacius	27	12	- 55.6%	29	42	+ 44.8%
Tonka Bay	30	22	- 26.7%	41	34	- 17.1%
Wayzata	103	96	- 6.8%	90	98	+ 8.9%
Woodland	0	0	--	32	19	- 40.6%

Pct. Of Original Price Received

	6-2025	6-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	98.2%	91.7%	- 6.6%	95.9%	93.1%	- 2.9%
Excelsior	98.3%	97.5%	- 0.8%	96.4%	98.2%	+ 1.9%
Greenwood	0.0%	100.0%	--	99.2%	100.4%	+ 1.2%
Long Lake	98.4%	0.0%	- 100.0%	97.5%	94.7%	- 2.9%
Minnetonka Beach	0.0%	98.4%	--	95.2%	85.1%	- 10.6%
Minnetrista	97.6%	98.7%	+ 1.1%	97.9%	97.1%	- 0.8%
Mound	98.2%	98.1%	- 0.1%	97.2%	97.2%	0.0%
Orono	97.4%	97.7%	+ 0.3%	94.0%	96.0%	+ 2.1%
Shorewood	97.0%	97.7%	+ 0.7%	97.9%	98.0%	+ 0.1%
Spring Park	104.0%	99.0%	- 4.8%	100.0%	92.2%	- 7.8%
St. Bonifacius	99.5%	102.4%	+ 2.9%	99.8%	98.8%	- 1.0%
Tonka Bay	96.9%	97.0%	+ 0.1%	94.0%	96.5%	+ 2.7%
Wayzata	95.0%	96.1%	+ 1.2%	96.1%	96.1%	0.0%
Woodland	0.0%	0.0%	--	98.7%	101.4%	+ 2.7%

Inventory

	6-2025	6-2026	+ / -	6-2025	6-2026	+ / -
Deephaven	11	23	+ 109.1%	2.6	6.3	+ 142.3%
Excelsior	23	17	- 26.1%	4.2	3.2	- 23.8%
Greenwood	4	4	0.0%	2.7	2.2	- 18.5%
Long Lake	8	4	- 50.0%	3.0	1.4	- 53.3%
Minnetonka Beach	8	7	- 12.5%	4.0	3.3	- 17.5%
Minnetrista	63	57	- 9.5%	3.5	3.5	0.0%
Mound	56	56	0.0%	3.7	4.1	+ 10.8%
Orono	67	54	- 19.4%	5.2	4.5	- 13.5%
Shorewood	39	31	- 20.5%	4.9	3.4	- 30.6%
Spring Park	6	11	+ 83.3%	3.2	4.8	+ 50.0%
St. Bonifacius	4	6	+ 50.0%	1.3	1.8	+ 38.5%
Tonka Bay	6	10	+ 66.7%	2.6	3.8	+ 46.2%
Wayzata	48	40	- 16.7%	6.9	4.9	- 29.0%
Woodland	5	9	+ 80.0%	3.6	9.0	+ 150.0%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.