# Local Market Update – June 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

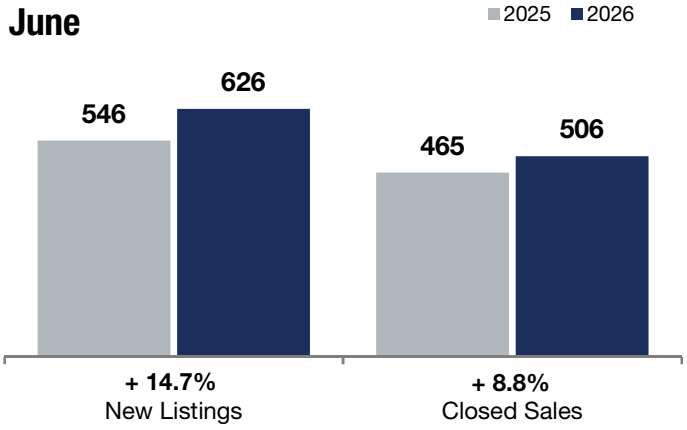
# Minneapolis

| + 14.7% | + 8.8% | + 6.0% |
|---|---|---|
| Change in **New Listings** | Change in **Closed Sales** | Change in **Median Sales Price** |

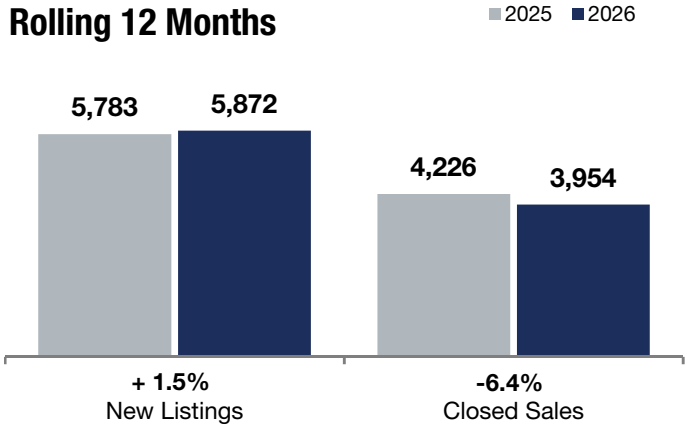
| | June | | | Rolling 12 Months | | |
|---|---|---|---|---|---|---|
| | 2025 | 2026 | + / – | 2025 | 2026 | + / – |
| New Listings | 546 | **626** | + 14.7% | 5,783 | **5,872** | + 1.5% |
| Closed Sales | 465 | **506** | + 8.8% | 4,226 | **3,954** | -6.4% |
| Median Sales Price* | $349,000 | **$370,000** | + 6.0% | $339,900 | **$350,000** | + 3.0% |
| Average Sales Price* | $442,352 | **$454,489** | + 2.7% | $422,790 | **$431,952** | + 2.2% |
| Price Per Square Foot* | $258 | **$263** | + 1.6% | $248 | **$253** | + 2.1% |
| Percent of Original List Price Received* | 101.1% | **99.3%** | -1.8% | 98.9% | **99.0%** | + 0.1% |
| Days on Market Until Sale | 45 | **49** | + 8.9% | 55 | **53** | -3.6% |
| Inventory of Homes for Sale | 941 | **1,035** | + 10.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | **3.1** | + 14.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

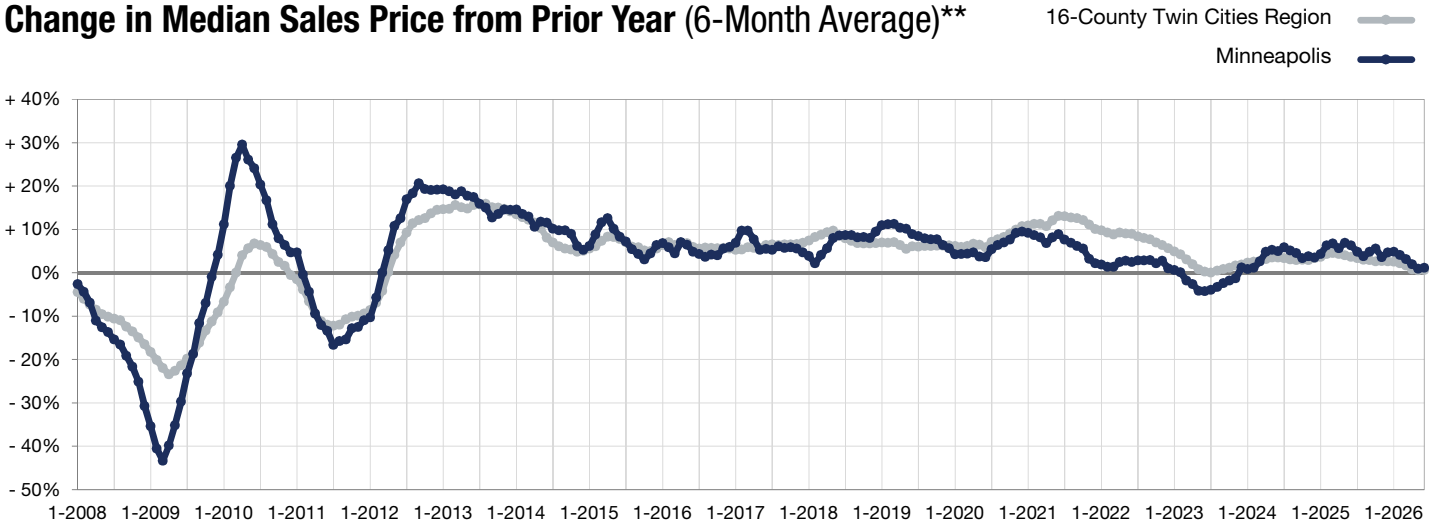
## June




## Rolling 12 Months




## Change in Median Sales Price from Prior Year (6-Month Average)**




** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of July 8, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.

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## New Listings

| | 6-2025 | 6-2026 | + / – | Prior Year R12* | Current R12* | + / – |
|---|---|---|---|---|---|---|
| Minneapolis – Calhoun-Isle | 49 | 51 | + 4.1% | 638 | 550 | - 13.8% |
| Minneapolis – Camden | 44 | 78 | + 77.3% | 604 | 666 | + 10.3% |
| Minneapolis – Central | 84 | 91 | + 8.3% | 913 | 880 | - 3.6% |
| Minneapolis – Longfellow | 36 | 43 | + 19.4% | 361 | 340 | - 5.8% |
| Minneapolis – Near North | 27 | 43 | + 59.3% | 374 | 410 | + 9.6% |
| Minneapolis – Nokomis | 84 | 83 | - 1.2% | 678 | 703 | + 3.7% |
| Minneapolis – Northeast | 45 | 42 | - 6.7% | 396 | 415 | + 4.8% |
| Minneapolis – Phillips | 13 | 6 | - 53.8% | 89 | 92 | + 3.4% |
| Minneapolis – Powderhorn | 56 | 49 | - 12.5% | 563 | 564 | + 0.2% |
| Minneapolis – Southwest | 77 | 110 | + 42.9% | 822 | 894 | + 8.8% |
| Minneapolis – University | 23 | 17 | - 26.1% | 228 | 252 | + 10.5% |

## Closed Sales

| | 6-2025 | 6-2026 | + / – | Prior Year R12* | Current R12* | + / – |
|---|---|---|---|---|---|---|
| Minneapolis – Calhoun-Isle | 41 | 37 | - 9.8% | 413 | 335 | - 18.9% |
| Minneapolis – Camden | 50 | 59 | + 18.0% | 483 | 442 | - 8.5% |
| Minneapolis – Central | 47 | 58 | + 23.4% | 453 | 442 | - 2.4% |
| Minneapolis – Longfellow | 33 | 38 | + 15.2% | 307 | 285 | - 7.2% |
| Minneapolis – Near North | 31 | 28 | - 9.7% | 306 | 249 | - 18.6% |
| Minneapolis – Nokomis | 69 | 68 | - 1.4% | 564 | 590 | + 4.6% |
| Minneapolis – Northeast | 30 | 42 | + 40.0% | 337 | 318 | - 5.6% |
| Minneapolis – Phillips | 4 | 3 | - 25.0% | 40 | 50 | + 25.0% |
| Minneapolis – Powderhorn | 57 | 44 | - 22.8% | 407 | 383 | - 5.9% |
| Minneapolis – Southwest | 75 | 99 | + 32.0% | 685 | 645 | - 5.8% |
| Minneapolis – University | 20 | 22 | + 10.0% | 159 | 153 | - 3.8% |

## Median Sales Price

| | 6-2025 | 6-2026 | + / – | Prior Year R12* | Current R12* | + / – |
|---|---|---|---|---|---|---|
| Minneapolis – Calhoun-Isle | $572,500 | $500,000 | - 12.7% | $475,000 | $459,900 | - 3.2% |
| Minneapolis – Camden | $254,000 | $245,000 | - 3.5% | $240,000 | $247,000 | + 2.9% |
| Minneapolis – Central | $295,000 | $337,500 | + 14.4% | $345,000 | $350,000 | + 1.4% |
| Minneapolis – Longfellow | $375,000 | $380,000 | + 1.3% | $356,000 | $374,500 | + 5.2% |
| Minneapolis – Near North | $251,150 | $245,000 | - 2.4% | $240,000 | $250,000 | + 4.2% |
| Minneapolis – Nokomis | $390,000 | $432,500 | + 10.9% | $375,000 | $380,523 | + 1.5% |
| Minneapolis – Northeast | $352,500 | $366,500 | + 4.0% | $345,000 | $350,000 | + 1.4% |
| Minneapolis – Phillips | $244,000 | $247,500 | + 1.4% | $230,000 | $190,250 | - 17.3% |
| Minneapolis – Powderhorn | $319,200 | $346,444 | + 8.5% | $305,000 | $310,000 | + 1.6% |
| Minneapolis – Southwest | $605,000 | $640,000 | + 5.8% | $529,000 | $575,000 | + 8.7% |
| Minneapolis – University | $313,900 | $312,500 | - 0.4% | $330,000 | $350,000 | + 6.1% |

## Days on Market Until Sale

| | 6-2025 | 6-2026 | + / – | Prior Year R12* | Current R12* | + / – |
|---|---|---|---|---|---|---|
| Minneapolis – Calhoun-Isle | 77 | 62 | - 19.5% | 98 | 77 | - 21.4% |
| Minneapolis – Camden | 31 | 59 | + 90.3% | 38 | 46 | + 21.1% |
| Minneapolis – Central | 113 | 141 | + 24.8% | 115 | 125 | + 8.7% |
| Minneapolis – Longfellow | 9 | 10 | + 11.1% | 31 | 22 | - 29.0% |
| Minneapolis – Near North | 69 | 38 | - 44.9% | 52 | 50 | - 3.8% |
| Minneapolis – Nokomis | 19 | 19 | 0.0% | 28 | 27 | - 3.6% |
| Minneapolis – Northeast | 14 | 18 | + 28.6% | 31 | 26 | - 16.1% |
| Minneapolis – Phillips | 71 | 152 | + 114.1% | 104 | 139 | + 33.7% |
| Minneapolis – Powderhorn | 51 | 46 | - 9.8% | 45 | 50 | + 11.1% |
| Minneapolis – Southwest | 28 | 22 | - 21.4% | 42 | 31 | - 26.2% |
| Minneapolis – University | 63 | 82 | + 30.2% | 66 | 92 | + 39.4% |

## Pct. Of Original Price Received

| | 6-2025 | 6-2026 | + / – | Prior Year R12* | Current R12* | + / – |
|---|---|---|---|---|---|---|
| Minneapolis – Calhoun-Isle | 97.8% | 97.7% | - 0.1% | 96.2% | 96.3% | + 0.1% |
| Minneapolis – Camden | 100.7% | 98.1% | - 2.6% | 99.7% | 98.8% | - 0.9% |
| Minneapolis – Central | 96.1% | 93.6% | - 2.6% | 94.9% | 94.7% | - 0.2% |
| Minneapolis – Longfellow | 106.3% | 102.9% | - 3.2% | 101.3% | 102.3% | + 1.0% |
| Minneapolis – Near North | 101.0% | 97.5% | - 3.5% | 98.9% | 99.1% | + 0.2% |
| Minneapolis – Nokomis | 103.1% | 102.1% | - 1.0% | 101.2% | 101.5% | + 0.3% |
| Minneapolis – Northeast | 106.1% | 102.6% | - 3.3% | 100.9% | 101.4% | + 0.5% |
| Minneapolis – Phillips | 96.8% | 95.2% | - 1.7% | 95.7% | 92.2% | - 3.7% |
| Minneapolis – Powderhorn | 100.1% | 99.6% | - 0.5% | 99.3% | 99.2% | - 0.1% |
| Minneapolis – Southwest | 102.3% | 100.6% | - 1.7% | 99.4% | 100.6% | + 1.2% |
| Minneapolis – University | 96.2% | 96.7% | + 0.5% | 95.8% | 94.3% | - 1.6% |

## Inventory

| | 6-2025 | 6-2026 | + / – |
|---|---|---|---|
| Minneapolis – Calhoun-Isle | 142 | 142 | 0.0% |
| Minneapolis – Camden | 72 | 102 | + 41.7% |
| Minneapolis – Central | 266 | 286 | + 7.5% |
| Minneapolis – Longfellow | 28 | 36 | + 28.6% |
| Minneapolis – Near North | 49 | 67 | + 36.7% |
| Minneapolis – Nokomis | 70 | 66 | - 5.7% |
| Minneapolis – Northeast | 37 | 46 | + 24.3% |
| Minneapolis – Phillips | 27 | 23 | - 14.8% |
| Minneapolis – Powderhorn | 82 | 80 | - 2.4% |
| Minneapolis – Southwest | 91 | 104 | + 14.3% |
| Minneapolis – University | 49 | 59 | + 20.4% |

## Months Supply

| | 6-2025 | 6-2026 | + / – |
|---|---|---|---|
| Minneapolis – Calhoun-Isle | 4.2 | 5.1 | + 21.4% |
| Minneapolis – Camden | 1.9 | 2.7 | + 42.1% |
| Minneapolis – Central | 7.0 | 8.1 | + 15.7% |
| Minneapolis – Longfellow | 1.1 | 1.6 | + 45.5% |
| Minneapolis – Near North | 2.0 | 3.2 | + 60.0% |
| Minneapolis – Nokomis | 1.5 | 1.3 | - 13.3% |
| Minneapolis – Northeast | 1.4 | 1.7 | + 21.4% |
| Minneapolis – Phillips | 6.5 | 5.8 | - 10.8% |
| Minneapolis – Powderhorn | 2.4 | 2.5 | + 4.2% |
| Minneapolis – Southwest | 1.6 | 1.9 | + 18.8% |
| Minneapolis – University | 3.8 | 4.6 | + 21.1% |

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.

Current as of July 8, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.