Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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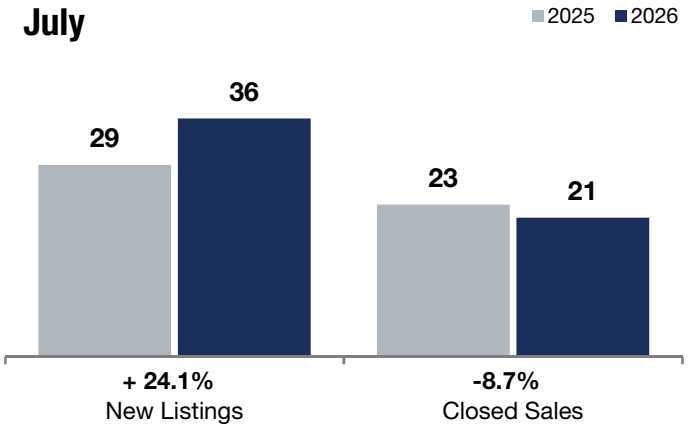
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+ 24.1%	- 8.7%	+ 6.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

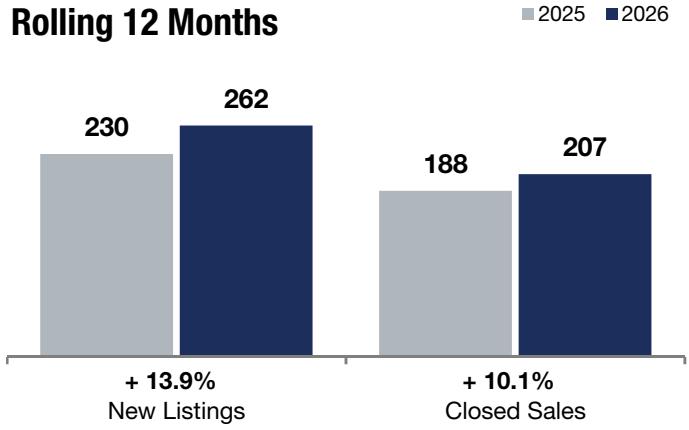
	July			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	29	**36**	+ 24.1%	230	**262**	+ 13.9%
Closed Sales	23	**21**	-8.7%	188	**207**	+ 10.1%
Median Sales Price*	$344,000	**$365,000**	+ 6.1%	$335,000	**$345,000**	+ 3.0%
Average Sales Price*	$336,609	**$379,400**	+ 12.7%	$355,960	**$372,656**	+ 4.7%
Price Per Square Foot*	$194	**$220**	+ 13.4%	$194	**$202**	+ 4.0%
Percent of Original List Price Received*	100.5%	**101.4%**	+ 0.9%	99.8%	**99.7%**	-0.1%
Days on Market Until Sale	15	**15**	0.0%	37	**37**	0.0%
Inventory of Homes for Sale	37	**44**	+ 18.9%	--	--	--
Months Supply of Inventory	2.4	**2.6**	+ 8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

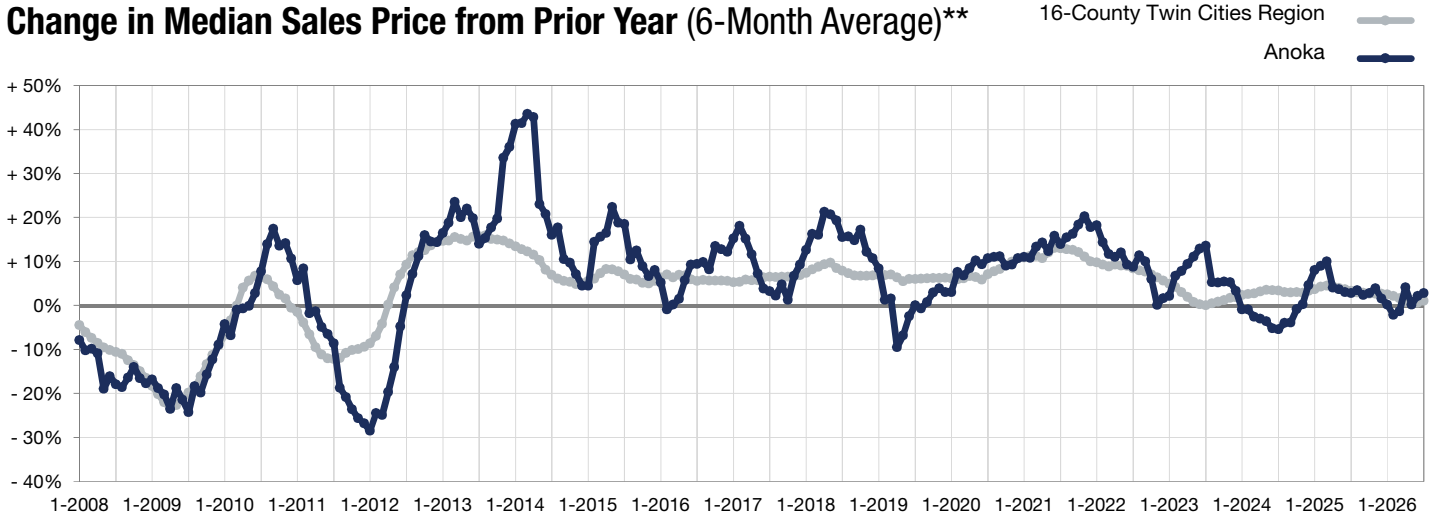
July



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of August 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.