Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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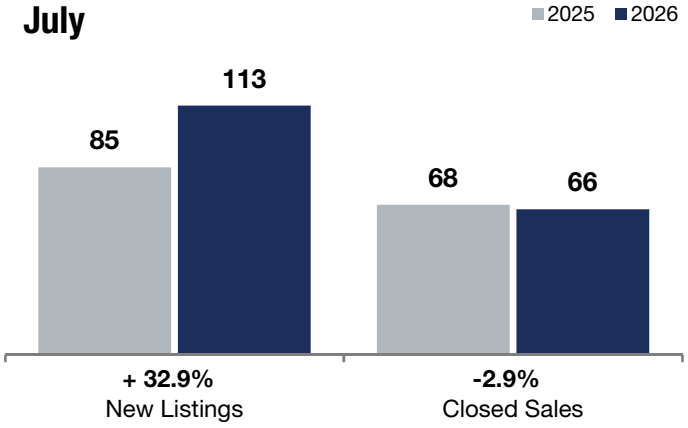
Cottage Grove

+ 32.9%	- 2.9%	- 4.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

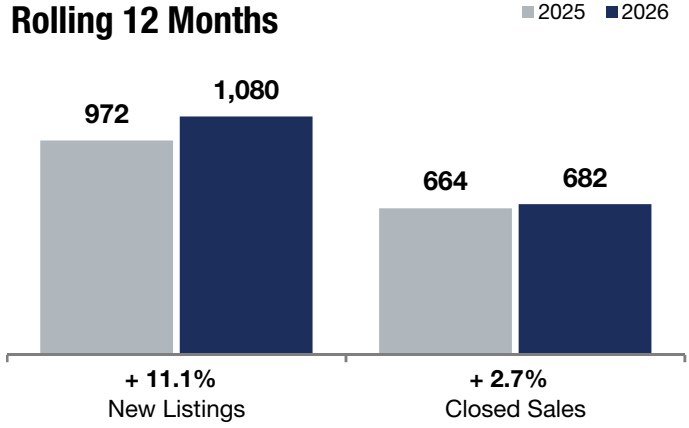
	July			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	85	**113**	+ 32.9%	972	**1,080**	+ 11.1%
Closed Sales	68	**66**	-2.9%	664	**682**	+ 2.7%
Median Sales Price*	$400,000	**$382,650**	-4.3%	$395,000	**$405,000**	+ 2.5%
Average Sales Price*	$431,275	**$428,790**	-0.6%	$425,018	**$434,829**	+ 2.3%
Price Per Square Foot*	$201	**$206**	+ 2.2%	$197	**$204**	+ 3.6%
Percent of Original List Price Received*	98.9%	**99.1%**	+ 0.2%	99.0%	**99.1%**	+ 0.1%
Days on Market Until Sale	53	**35**	-34.0%	42	**44**	+ 4.8%
Inventory of Homes for Sale	124	**170**	+ 37.1%	--	--	--
Months Supply of Inventory	2.3	**3.0**	+ 30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

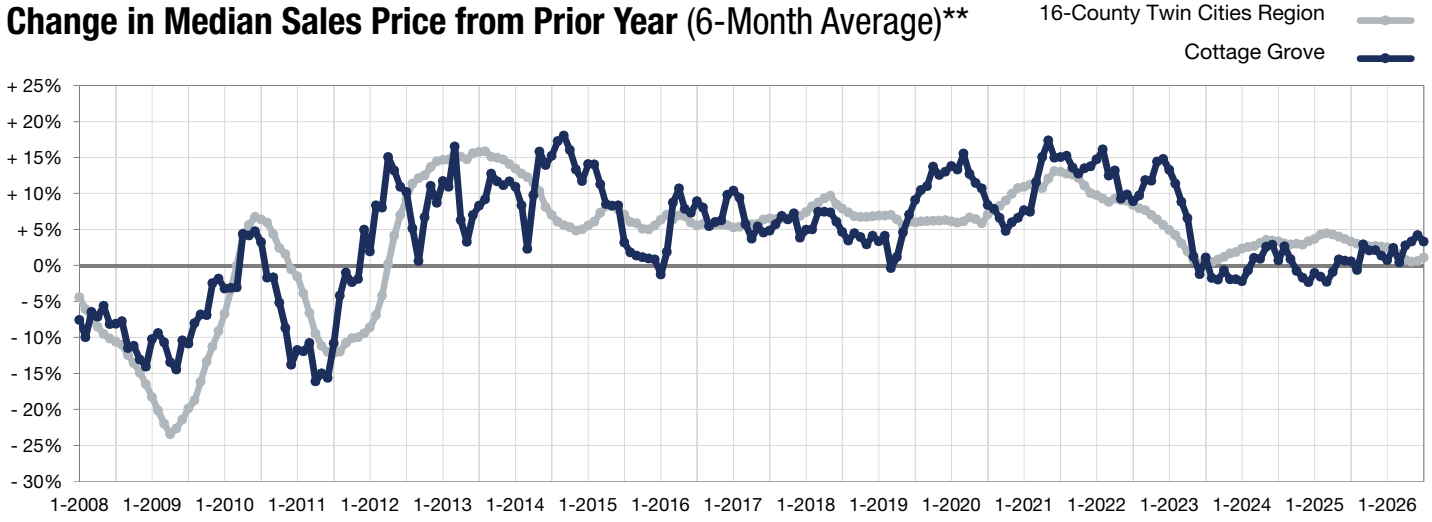
July



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of August 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.