

Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Farmington

- 10.0%

+ 27.9%

+ 5.1%

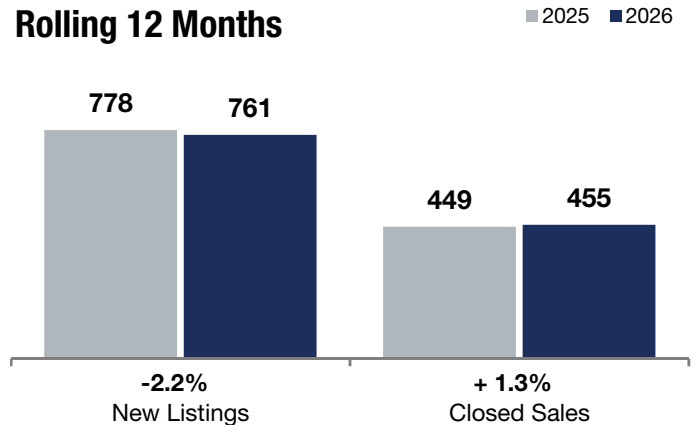
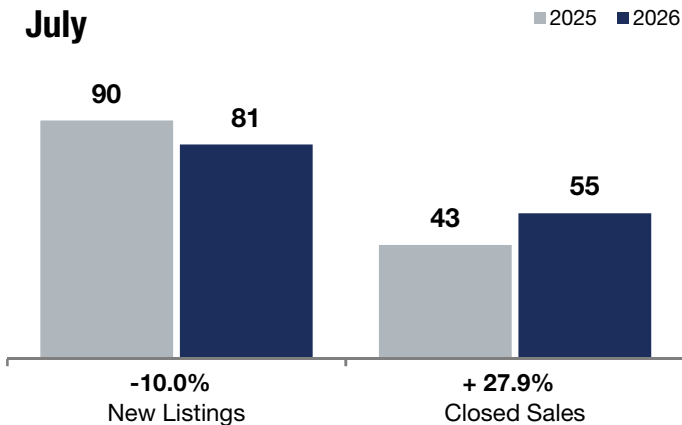
Change in
New Listings

Change in
Closed Sales

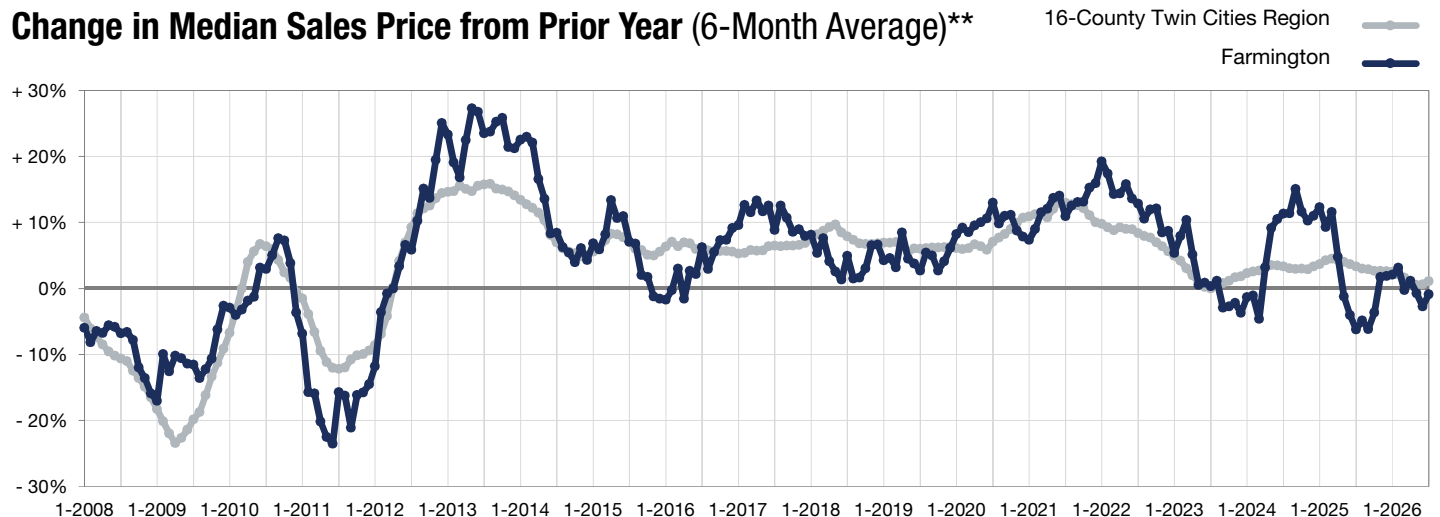
Change in
Median Sales Price

	July			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	90	81	-10.0%	778	761	-2.2%
Closed Sales	43	55	+ 27.9%	449	455	+ 1.3%
Median Sales Price*	\$395,000	\$415,000	+ 5.1%	\$399,900	\$400,000	+ 0.0%
Average Sales Price*	\$411,822	\$417,870	+ 1.5%	\$400,343	\$407,392	+ 1.8%
Price Per Square Foot*	\$196	\$202	+ 3.0%	\$199	\$197	-1.1%
Percent of Original List Price Received*	99.8%	98.1%	-1.7%	98.9%	98.1%	-0.8%
Days on Market Until Sale	35	52	+ 48.6%	47	56	+ 19.1%
Inventory of Homes for Sale	126	134	+ 6.3%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.