

Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hastings

+ 62.1%

- 29.4%

+ 2.9%

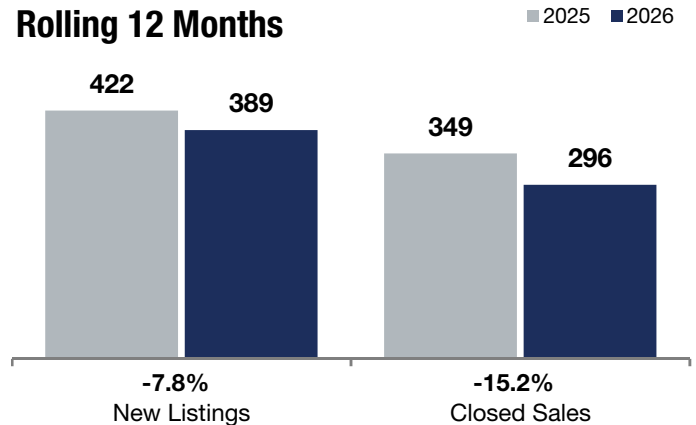
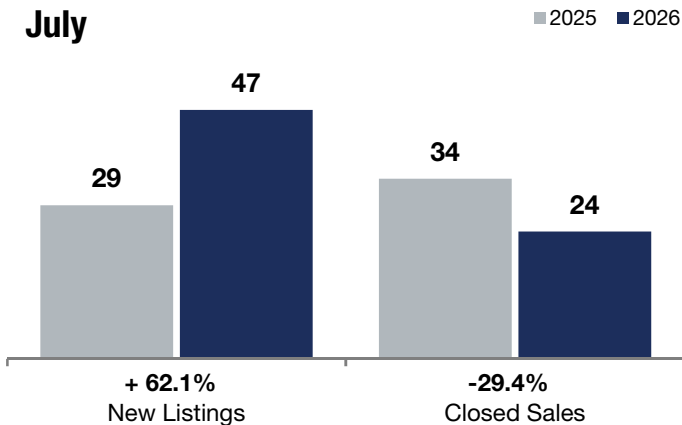
Change in
New Listings

Change in
Closed Sales

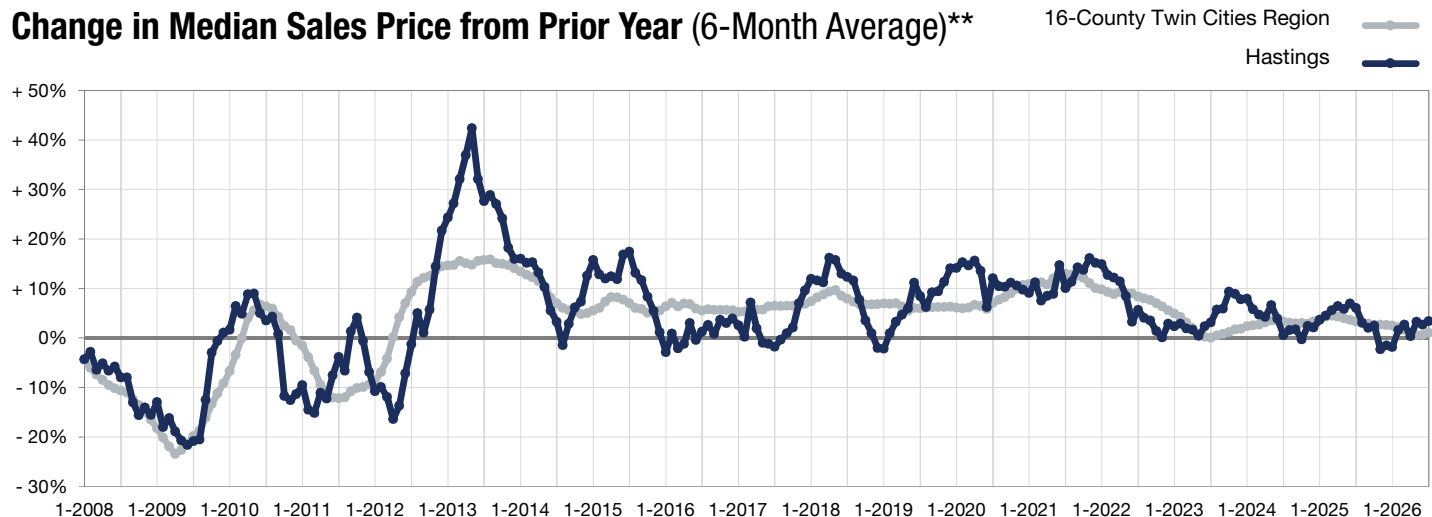
Change in
Median Sales Price

	July			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	29	47	+ 62.1%	422	389	-7.8%
Closed Sales	34	24	-29.4%	349	296	-15.2%
Median Sales Price*	\$339,500	\$349,400	+ 2.9%	\$347,000	\$344,450	-0.7%
Average Sales Price*	\$411,406	\$359,292	-12.7%	\$380,144	\$373,074	-1.9%
Price Per Square Foot*	\$186	\$185	-0.6%	\$190	\$191	+ 0.4%
Percent of Original List Price Received*	98.4%	99.6%	+ 1.2%	98.9%	98.5%	-0.4%
Days on Market Until Sale	50	35	-30.0%	43	41	-4.7%
Inventory of Homes for Sale	40	75	+ 87.5%	--	--	--
Months Supply of Inventory	1.4	3.1	+ 121.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.