Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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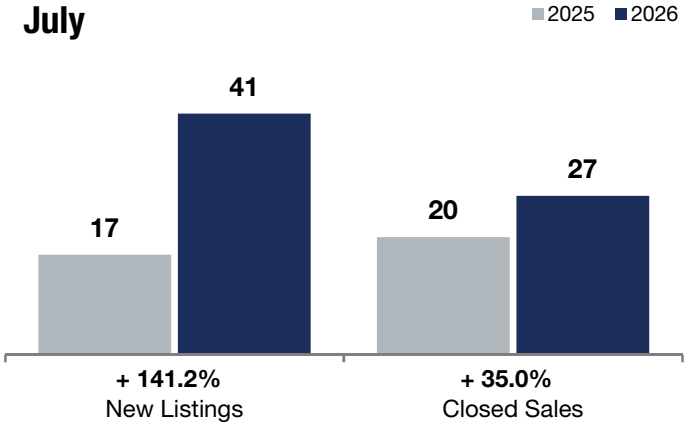
New Hope

+ 141.2%	+ 35.0%	+ 7.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

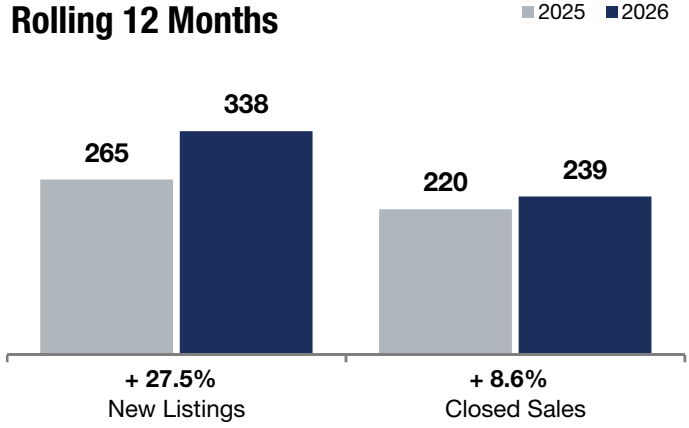
	July			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	17	**41**	+ 141.2%	265	**338**	+ 27.5%
Closed Sales	20	**27**	+ 35.0%	220	**239**	+ 8.6%
Median Sales Price*	$370,000	**$398,000**	+ 7.6%	$351,500	**$360,000**	+ 2.4%
Average Sales Price*	$366,075	**$404,495**	+ 10.5%	$350,850	**$355,887**	+ 1.4%
Price Per Square Foot*	$203	**$201**	-0.8%	$190	**$193**	+ 1.4%
Percent of Original List Price Received*	100.2%	**101.7%**	+ 1.5%	100.7%	**100.1%**	-0.6%
Days on Market Until Sale	27	**19**	-29.6%	30	**37**	+ 23.3%
Inventory of Homes for Sale	42	**43**	+ 2.4%	--	--	--
Months Supply of Inventory	2.4	**2.0**	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

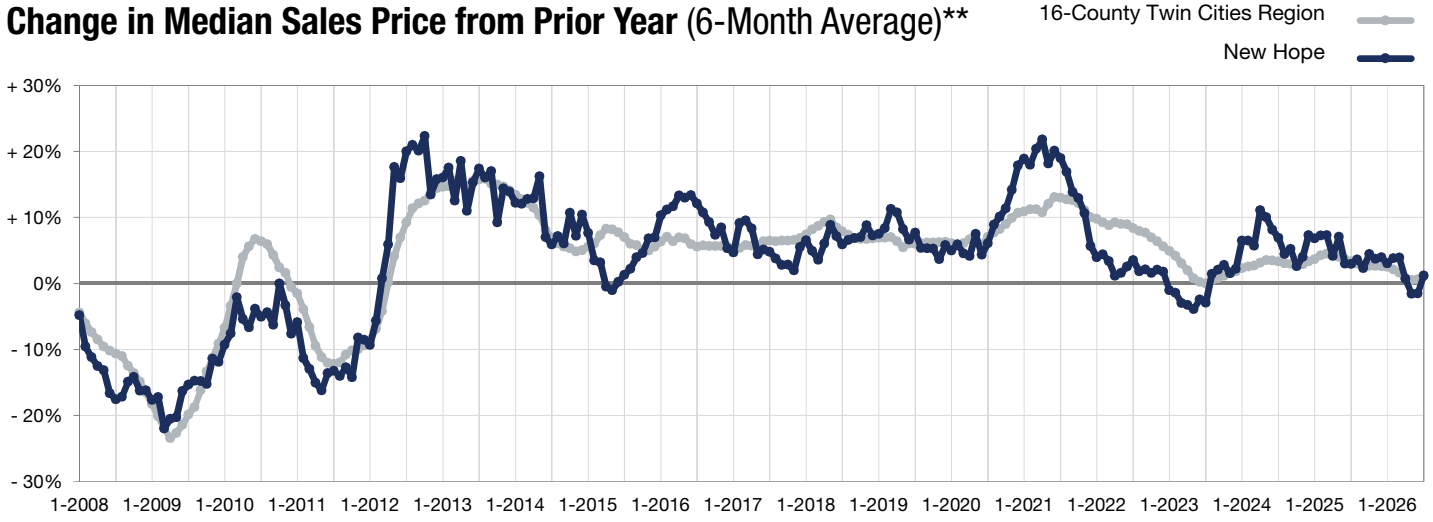
July



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of August 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.