

Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ramsey

- 2.6%

Change in
New Listings

+ 7.3%

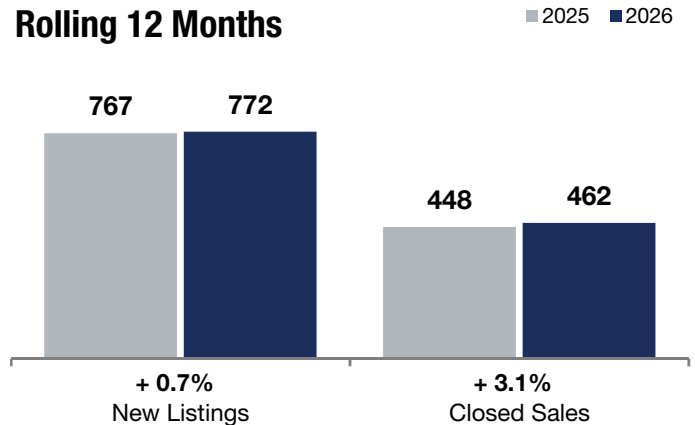
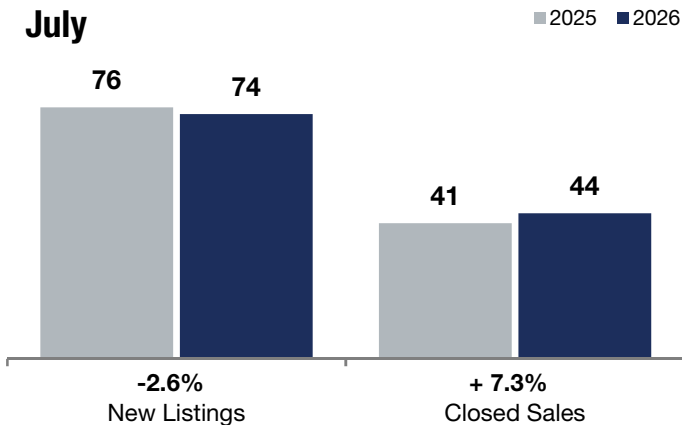
Change in
Closed Sales

+ 3.5%

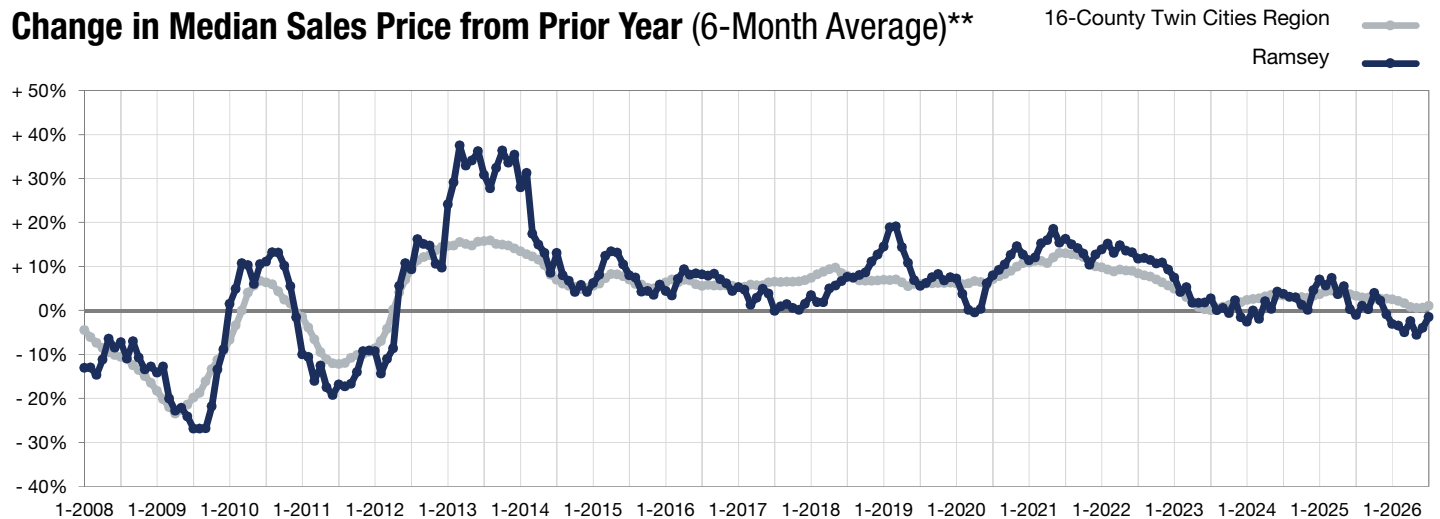
Change in
Median Sales Price

	July			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	76	74	-2.6%	767	772	+ 0.7%
Closed Sales	41	44	+ 7.3%	448	462	+ 3.1%
Median Sales Price*	\$401,000	\$415,000	+ 3.5%	\$391,950	\$382,000	-2.5%
Average Sales Price*	\$443,560	\$430,725	-2.9%	\$406,436	\$393,201	-3.3%
Price Per Square Foot*	\$191	\$190	-0.4%	\$186	\$183	-1.5%
Percent of Original List Price Received*	99.3%	99.0%	-0.3%	98.5%	98.6%	+ 0.1%
Days on Market Until Sale	38	46	+ 21.1%	41	47	+ 14.6%
Inventory of Homes for Sale	102	91	-10.8%	--	--	--
Months Supply of Inventory	2.8	2.3	-17.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.