Local Market Update – August 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

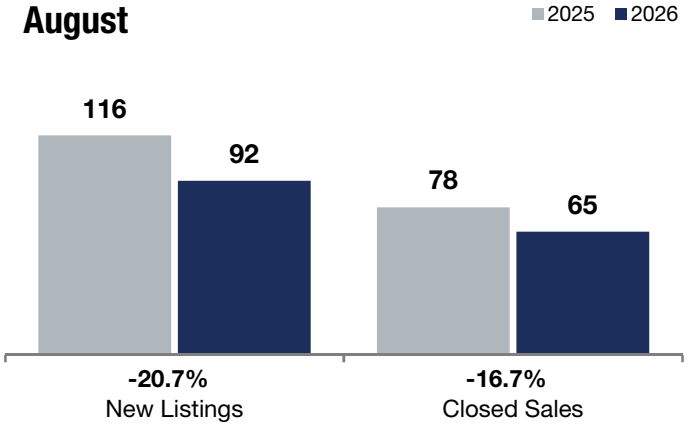
Edina

- 20.7%	- 16.7%	- 1.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

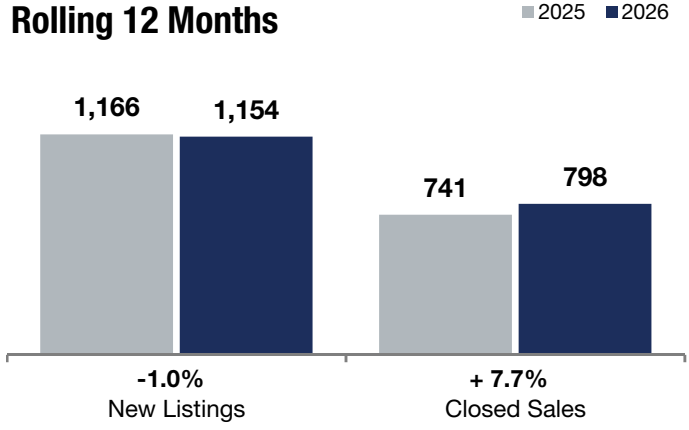
	August			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	116	**92**	-20.7%	1,166	**1,154**	-1.0%
Closed Sales	78	**65**	-16.7%	741	**798**	+ 7.7%
Median Sales Price*	$785,000	**$770,000**	-1.9%	$652,000	**$701,000**	+ 7.5%
Average Sales Price*	$878,191	**$1,007,970**	+ 14.8%	$849,294	**$932,892**	+ 9.8%
Price Per Square Foot*	$290	**$310**	+ 6.6%	$282	**$298**	+ 5.7%
Percent of Original List Price Received*	98.5%	**97.8%**	-0.7%	96.8%	**97.1%**	+ 0.3%
Days on Market Until Sale	48	**46**	-4.2%	71	**63**	-11.3%
Inventory of Homes for Sale	230	**204**	-11.3%	--	--	--
Months Supply of Inventory	3.6	**3.1**	-13.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

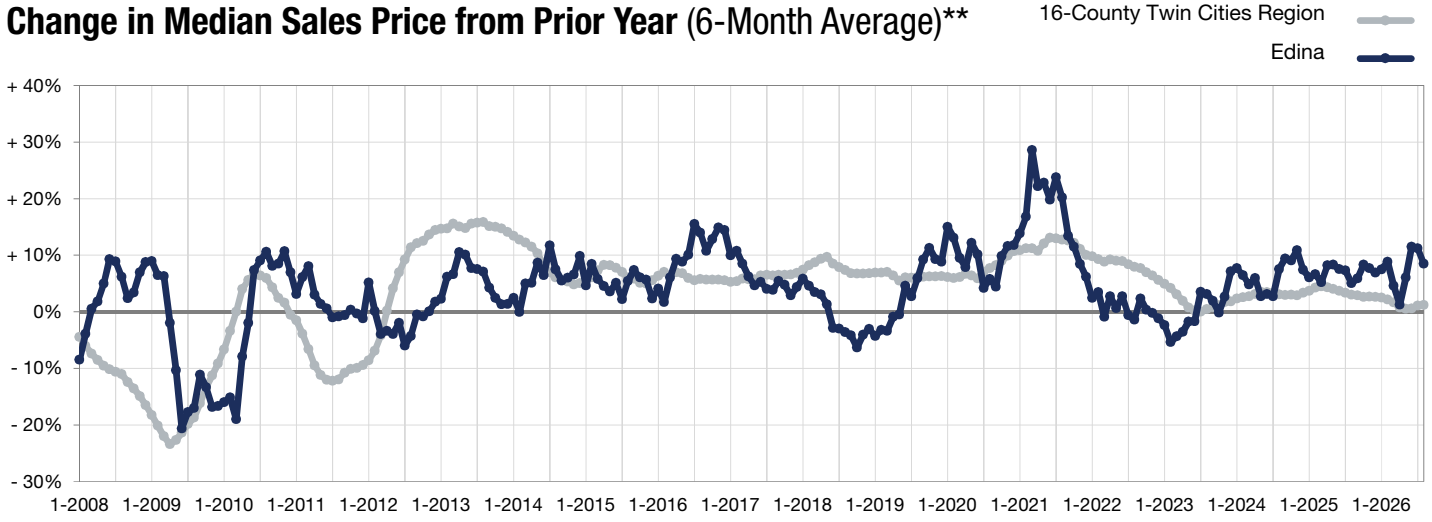
August



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of September 8, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.