Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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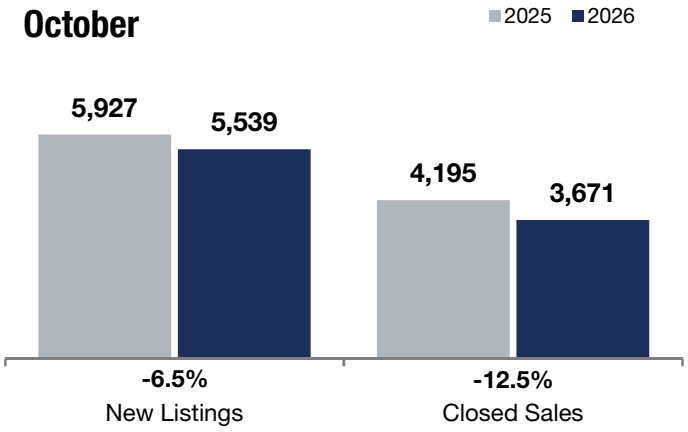
16-County Twin Cities Region

- 6.5%	- 12.5%	+ 2.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

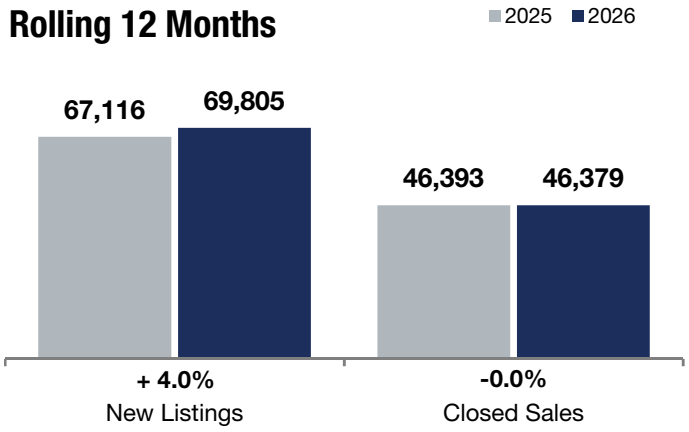
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5,927	**5,539**	-6.5%	67,116	**69,805**	+ 4.0%
Closed Sales	4,195	**3,671**	-12.5%	46,393	**46,379**	-0.0%
Median Sales Price*	$390,000	**$400,000**	+ 2.6%	$390,000	**$395,000**	+ 1.3%
Average Sales Price*	$476,327	**$503,283**	+ 5.7%	$464,683	**$477,004**	+ 2.7%
Price Per Square Foot*	$219	**$218**	-0.5%	$215	**$217**	+ 1.1%
Percent of Original List Price Received*	98.1%	**97.2%**	-0.9%	98.7%	**98.4%**	-0.3%
Days on Market Until Sale	48	**51**	+ 6.3%	49	**51**	+ 4.1%
Inventory of Homes for Sale	10,949	**12,137**	+ 10.9%	--	--	--
Months Supply of Inventory	2.8	**3.2**	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

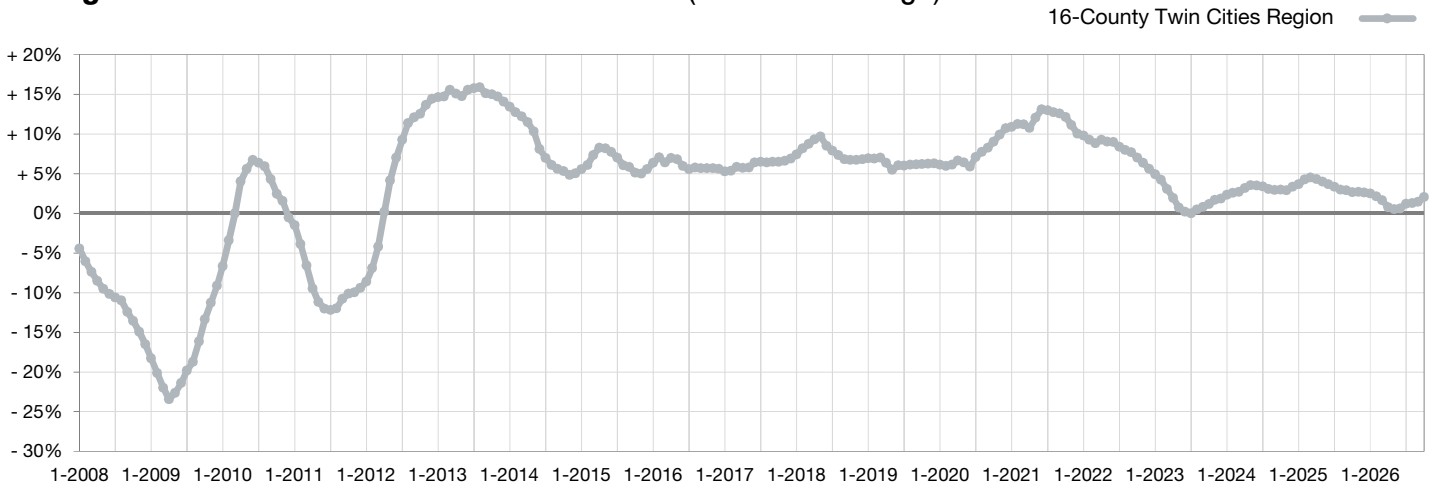
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.