

Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Excelsior

+ 33.3%

- 16.7%

+ 12.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	6	8	+ 33.3%	102	92	-9.8%
Closed Sales	6	5	-16.7%	60	66	+ 10.0%
Median Sales Price*	\$707,500	\$795,000	+ 12.4%	\$982,500	\$787,500	-19.8%
Average Sales Price*	\$679,000	\$1,755,000	+ 158.5%	\$1,347,995	\$1,045,741	-22.4%
Price Per Square Foot*	\$426	\$428	+ 0.4%	\$438	\$406	-7.4%
Percent of Original List Price Received*	96.8%	96.5%	-0.3%	96.1%	98.2%	+ 2.2%
Days on Market Until Sale	46	30	-34.8%	68	50	-26.5%
Inventory of Homes for Sale	24	16	-33.3%	--	--	--
Months Supply of Inventory	4.6	2.9	-37.0%	--	--	--

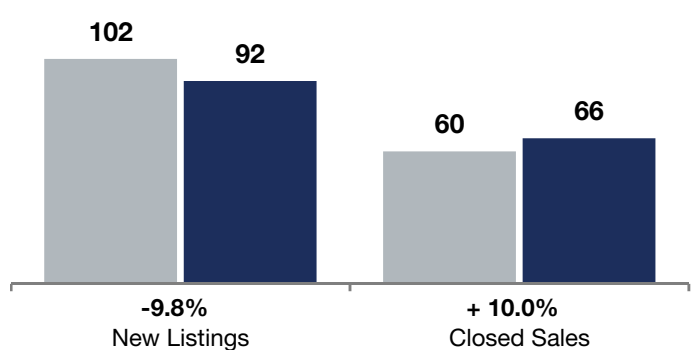
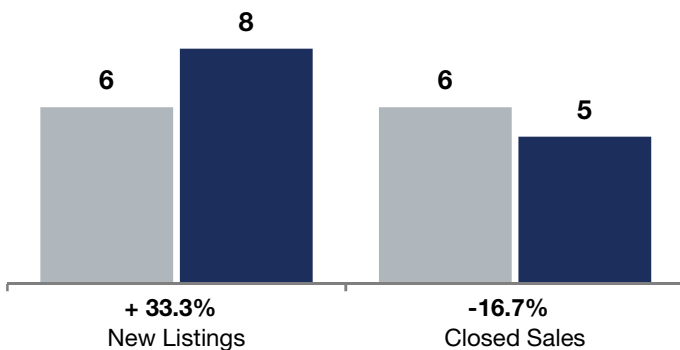
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2025 ■ 2026

Rolling 12 Months

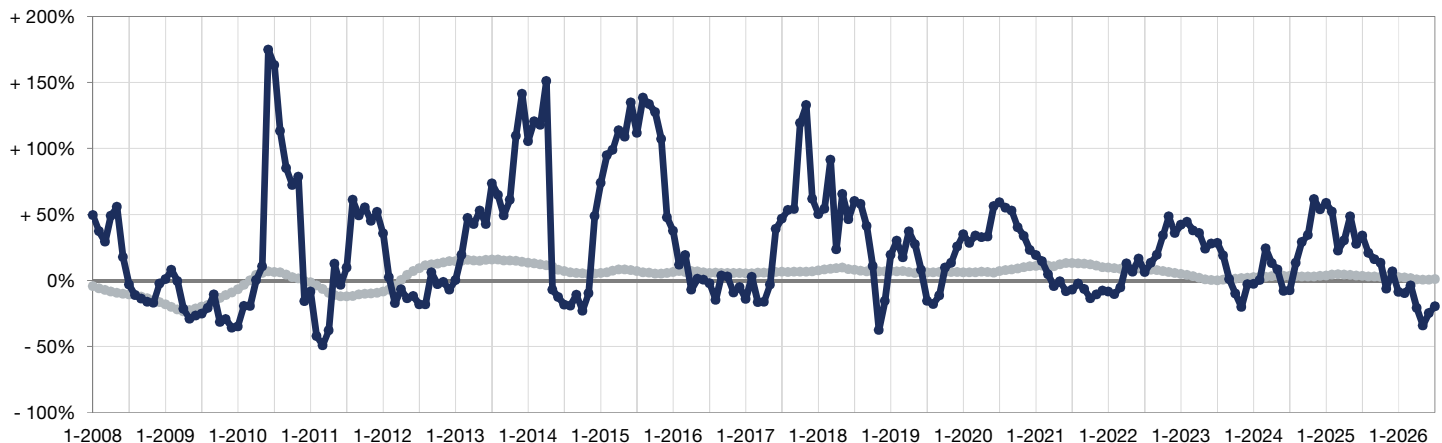
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Excelsior



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.