Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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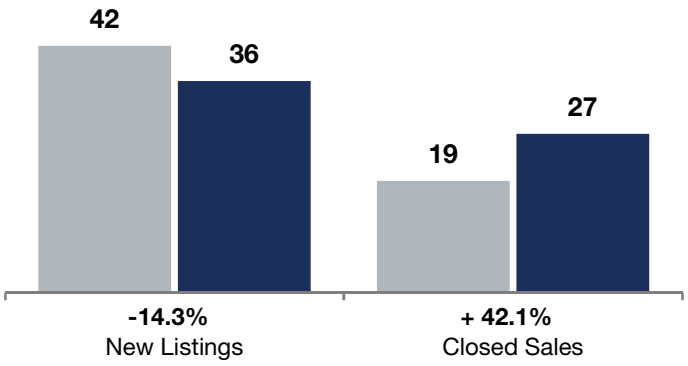
Forest Lake

- 14.3%	+ 42.1%	- 14.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

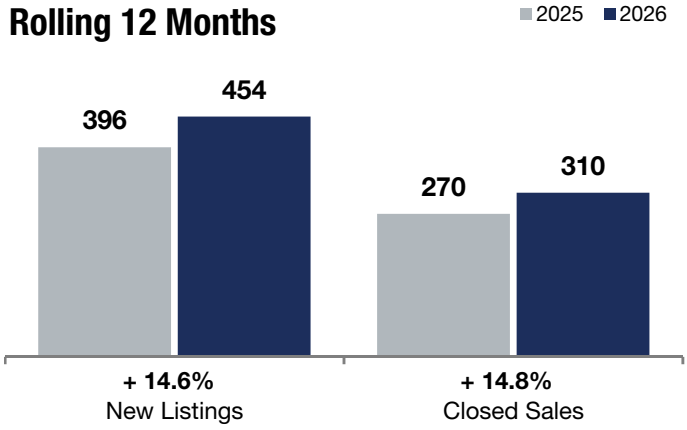
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	42	**36**	-14.3%	396	**454**	+ 14.6%
Closed Sales	19	**27**	+ 42.1%	270	**310**	+ 14.8%
Median Sales Price*	$381,000	**$325,000**	-14.7%	$407,500	**$421,300**	+ 3.4%
Average Sales Price*	$411,950	**$366,901**	-10.9%	$440,499	**$472,100**	+ 7.2%
Price Per Square Foot*	$205	**$197**	-3.6%	$215	**$218**	+ 1.4%
Percent of Original List Price Received*	97.6%	**96.8%**	-0.8%	98.2%	**98.1%**	-0.1%
Days on Market Until Sale	70	**44**	-37.1%	52	**55**	+ 5.8%
Inventory of Homes for Sale	73	**73**	0.0%	--	--	--
Months Supply of Inventory	3.2	**2.9**	-9.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

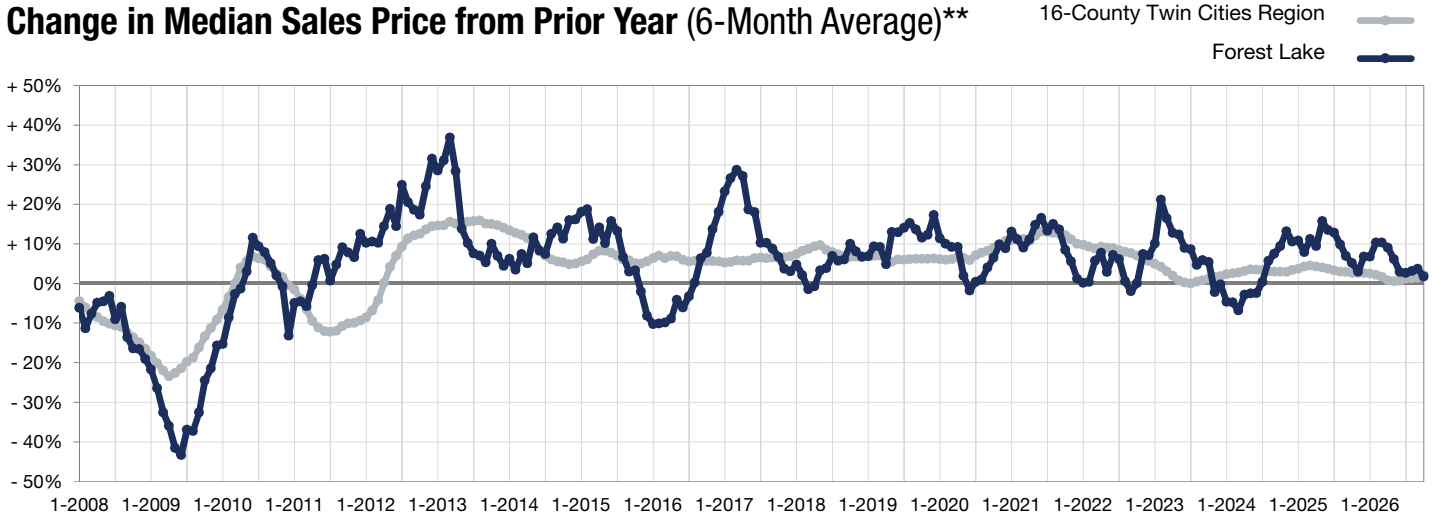
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.