Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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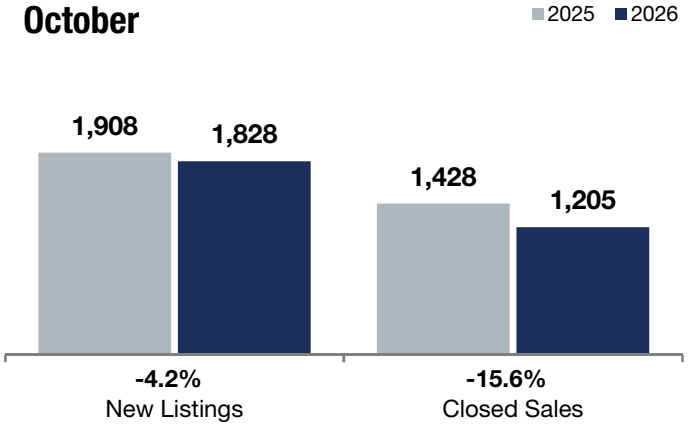
Hennepin County

- 4.2%	- 15.6%	+ 5.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

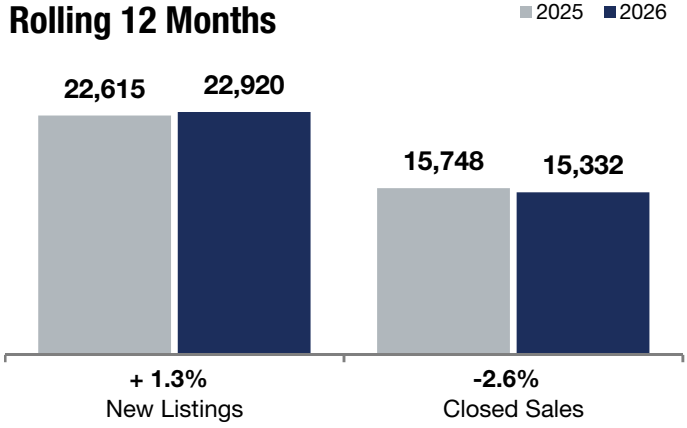
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	1,908	**1,828**	-4.2%	22,615	**22,920**	+ 1.3%
Closed Sales	1,428	**1,205**	-15.6%	15,748	**15,332**	-2.6%
Median Sales Price*	$400,000	**$420,000**	+ 5.0%	$399,900	**$405,000**	+ 1.3%
Average Sales Price*	$543,095	**$582,919**	+ 7.3%	$521,478	**$540,416**	+ 3.6%
Price Per Square Foot*	$239	**$238**	-0.5%	$234	**$237**	+ 1.0%
Percent of Original List Price Received*	98.2%	**97.1%**	-1.1%	98.9%	**98.4%**	-0.5%
Days on Market Until Sale	44	**51**	+ 15.9%	48	**50**	+ 4.2%
Inventory of Homes for Sale	3,559	**3,995**	+ 12.3%	--	--	--
Months Supply of Inventory	2.7	**3.2**	+ 18.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

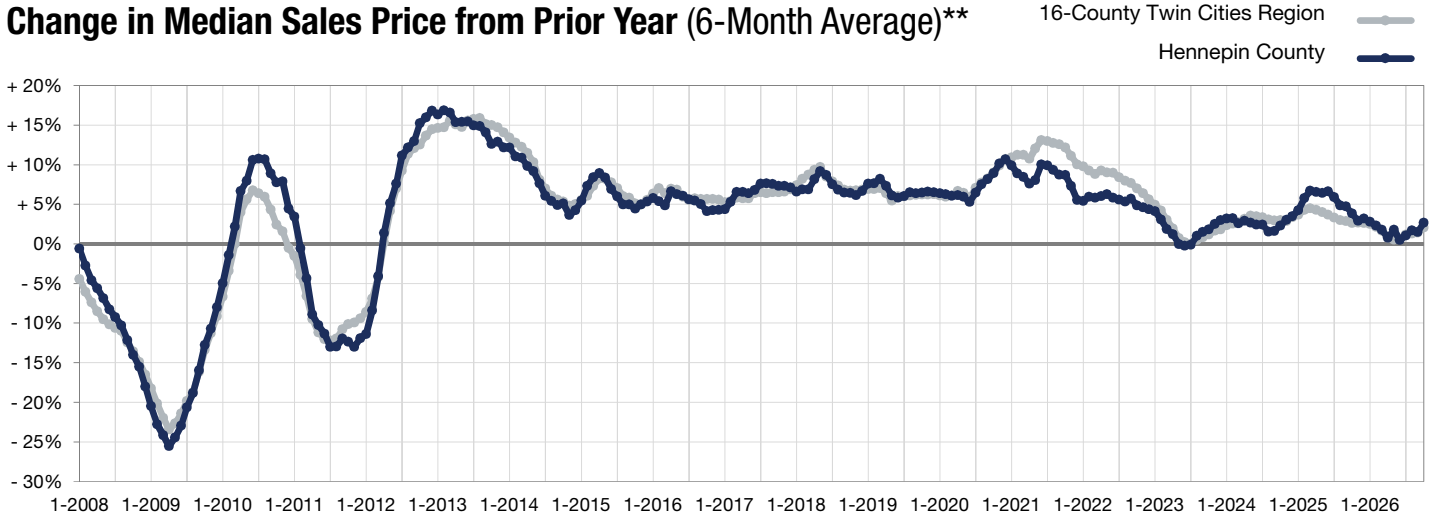
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.