Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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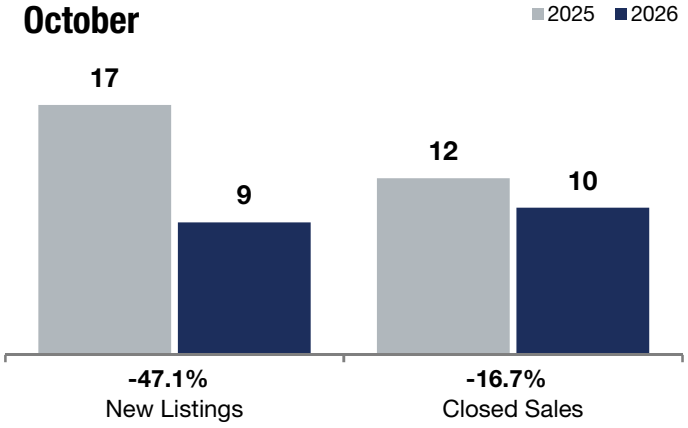
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- 47.1%	- 16.7%	+ 16.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

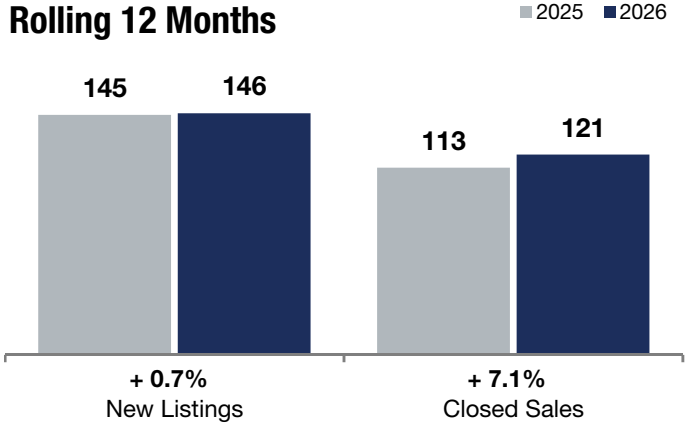
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	17	**9**	-47.1%	145	**146**	+ 0.7%
Closed Sales	12	**10**	-16.7%	113	**121**	+ 7.1%
Median Sales Price*	$413,042	**$480,000**	+ 16.2%	$465,000	**$477,000**	+ 2.6%
Average Sales Price*	$674,049	**$835,900**	+ 24.0%	$572,632	**$574,704**	+ 0.4%
Price Per Square Foot*	$230	**$267**	+ 16.5%	$230	**$240**	+ 4.2%
Percent of Original List Price Received*	96.2%	**97.6%**	+ 1.5%	98.4%	**99.0%**	+ 0.6%
Days on Market Until Sale	53	**57**	+ 7.5%	47	**37**	-21.3%
Inventory of Homes for Sale	21	**19**	-9.5%	--	--	--
Months Supply of Inventory	2.2	**1.9**	-13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

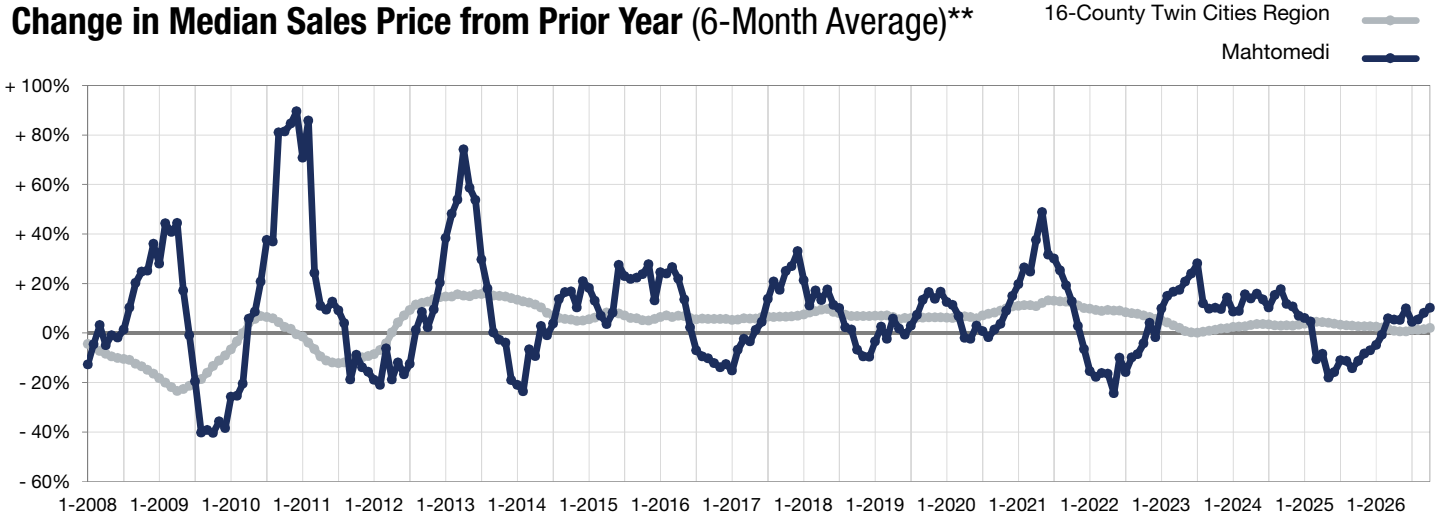
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.