

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 13.6% + 85.7% - 17.9%

Northfield

	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	January		January		January	
New Listings	2025	2026	+ / -	2025	2026	+ / -
Closed Sales	7	13	+ 85.7%	195	244	+ 25.1%
Median Sales Price*	\$432,150	\$355,000	-17.9%	\$376,000	\$362,750	-3.5%
Average Sales Price*	\$441,721	\$362,800	-17.9%	\$402,769	\$392,013	-2.7%
Price Per Square Foot*	\$165	\$182	+ 10.5%	\$186	\$190	+ 2.1%
Percent of Original List Price Received*	97.1%	95.0%	-2.2%	98.0%	97.9%	-0.1%
Days on Market Until Sale	77	58	-24.7%	45	41	-8.9%
Inventory of Homes for Sale	46	53	+ 15.2%	--	--	--
Months Supply of Inventory	2.9	2.6	-10.3%	--	--	--

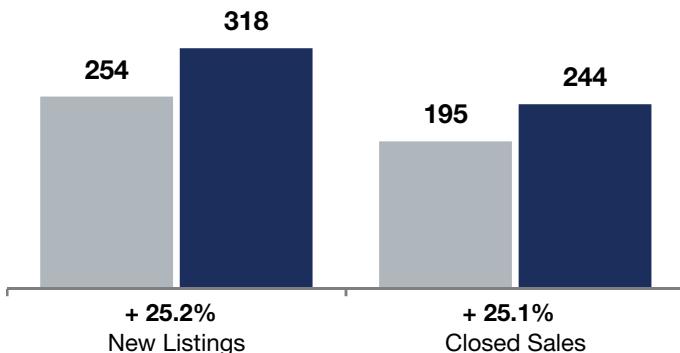
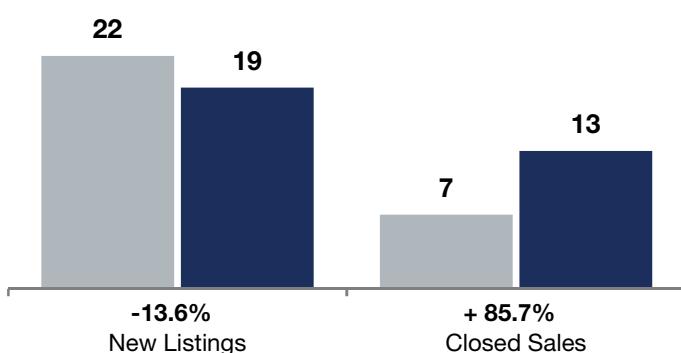
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

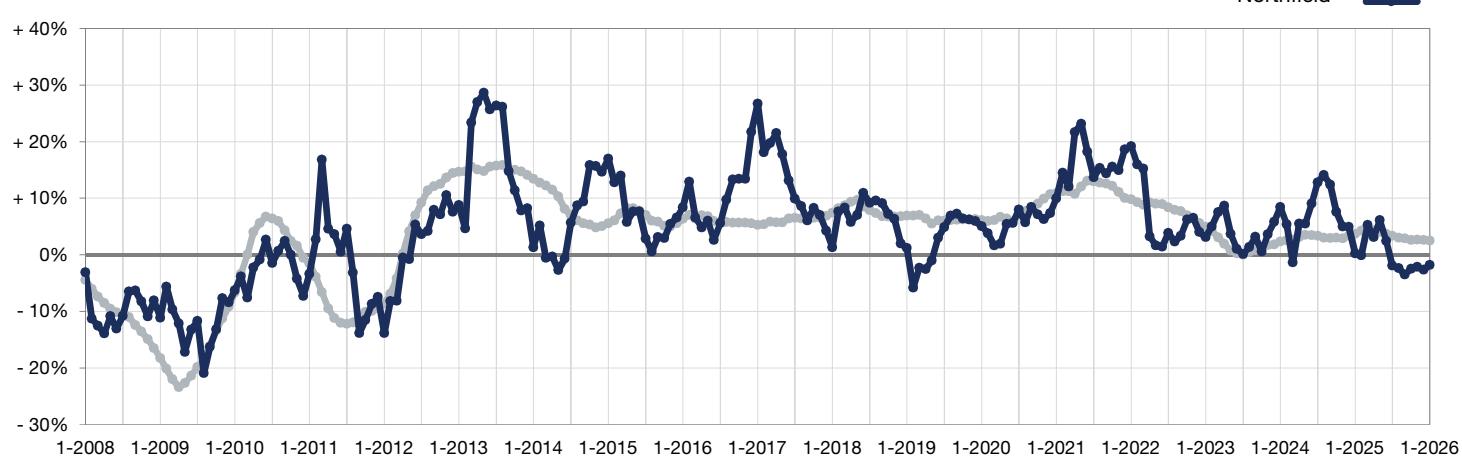
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.