Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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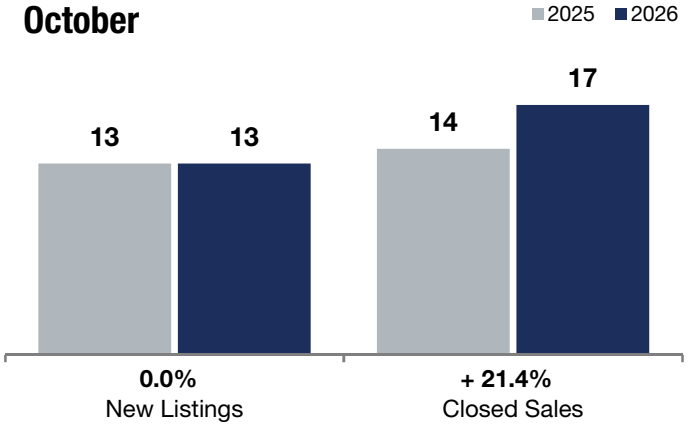
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0.0%	+ 21.4%	- 26.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

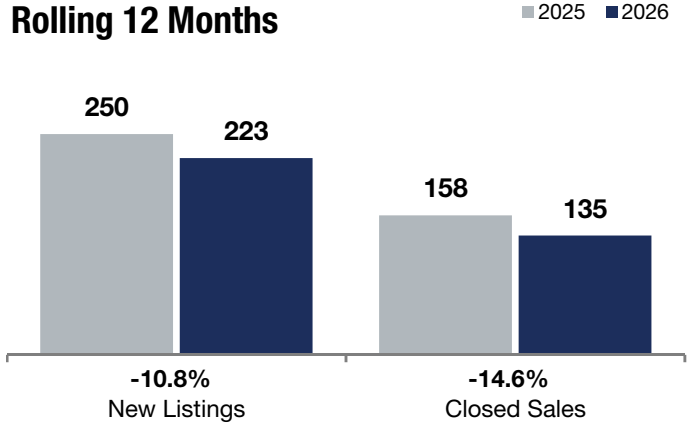
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	13	**13**	0.0%	250	**223**	-10.8%
Closed Sales	14	**17**	+ 21.4%	158	**135**	-14.6%
Median Sales Price*	$1,847,500	**$1,350,000**	-26.9%	$1,105,000	**$1,200,000**	+ 8.6%
Average Sales Price*	$1,974,136	**$1,997,759**	+ 1.2%	$1,557,636	**$1,636,915**	+ 5.1%
Price Per Square Foot*	$480	**$436**	-9.0%	$399	**$407**	+ 2.1%
Percent of Original List Price Received*	95.0%	**94.2%**	-0.8%	95.4%	**95.8%**	+ 0.4%
Days on Market Until Sale	55	**50**	-9.1%	85	**74**	-12.9%
Inventory of Homes for Sale	53	**51**	-3.8%	--	--	--
Months Supply of Inventory	4.1	**4.8**	+ 17.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

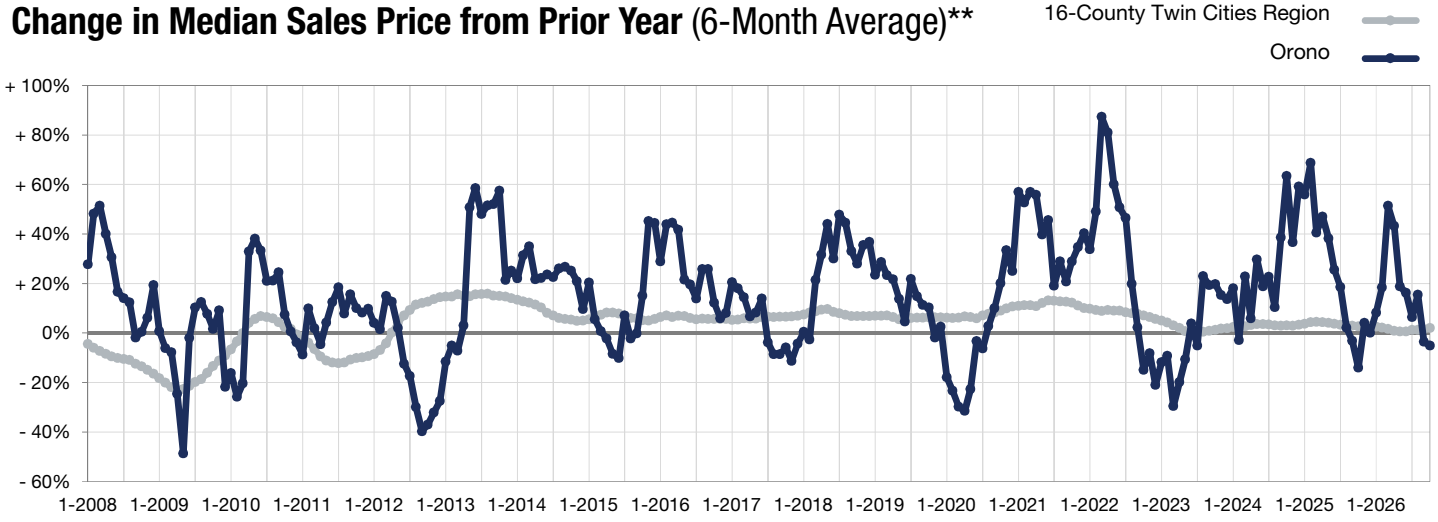
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.