

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Plymouth

**+ 7.1%**

Change in  
New Listings

**- 6.0%**

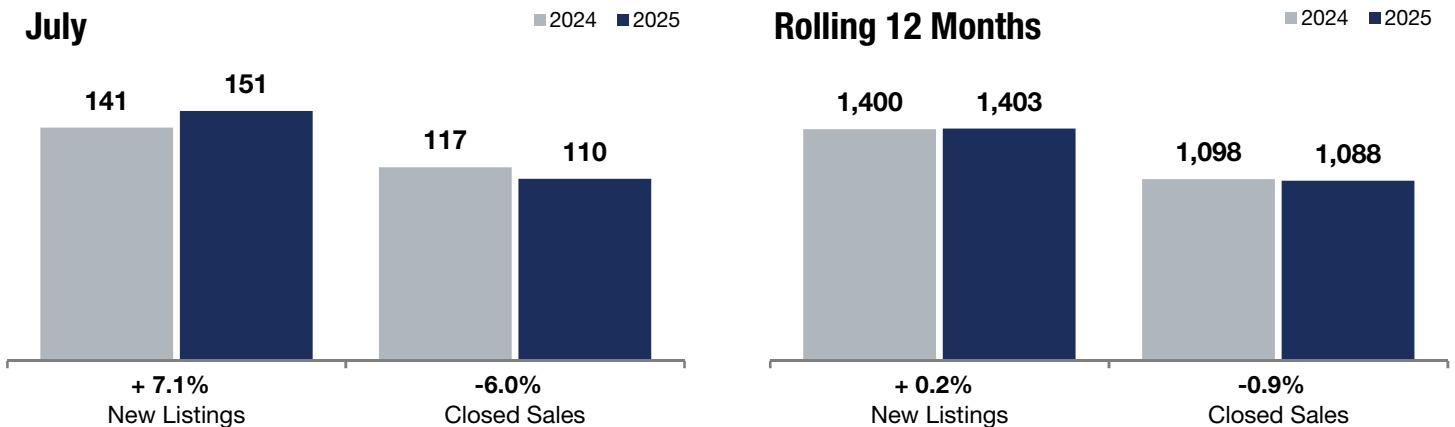
Change in  
Closed Sales

**- 7.2%**

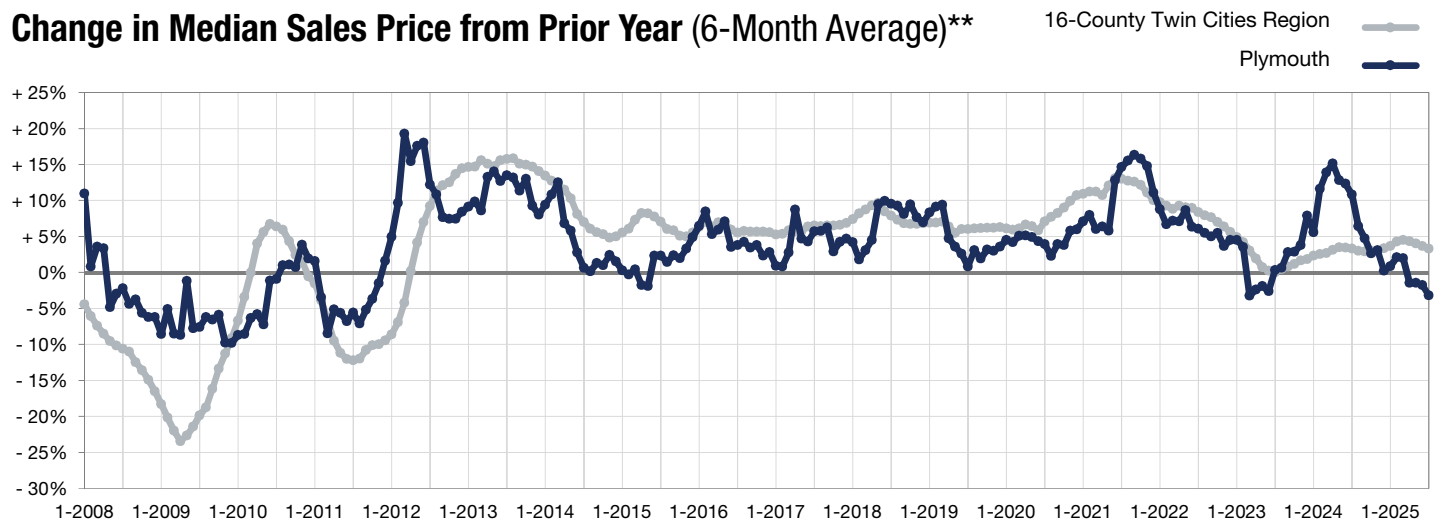
Change in  
Median Sales Price

|  | July      |                  |        | Rolling 12 Months |                  |         |
|--|-----------|------------------|--------|-------------------|------------------|---------|
|  | 2024      | 2025             | + / -  | 2024              | 2025             | + / -   |
| New Listings                             | 141       | 151              | + 7.1% | 1,400             | 1,403            | + 0.2%  |
| Closed Sales                             | 117       | 110              | -6.0%  | 1,098             | 1,088            | -0.9%   |
| Median Sales Price*                      | \$552,000 | <b>\$512,500</b> | -7.2%  | \$500,000         | <b>\$495,000</b> | -1.0%   |
| Average Sales Price*                     | \$608,572 | <b>\$567,701</b> | -6.7%  | \$602,939         | <b>\$588,331</b> | -2.4%   |
| Price Per Square Foot*                   | \$220     | <b>\$220</b>     | 0.0%   | \$220             | <b>\$219</b>     | -0.5%   |
| Percent of Original List Price Received* | 99.5%     | <b>99.6%</b>     | + 0.1% | 99.4%             | <b>98.8%</b>     | -0.6%   |
| Days on Market Until Sale                | 38        | 41               | + 7.9% | 39                | 47               | + 20.5% |
| Inventory of Homes for Sale              | 226       | 182              | -19.5% | --                | --               | --      |
| Months Supply of Inventory               | 2.6       | 2.0              | -23.1% | --                | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.