

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Chaska

**- 16.7%**

Change in  
New Listings

**+ 18.8%**

Change in  
Closed Sales

**+ 23.7%**

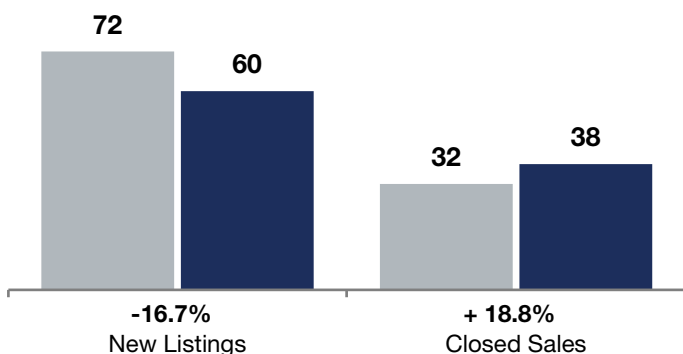
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	72	60	-16.7%	622	679	+ 9.2%
Closed Sales	32	38	+ 18.8%	395	436	+ 10.4%
Median Sales Price*	\$447,500	<b>\$553,468</b>	+ 23.7%	\$440,000	<b>\$468,950</b>	+ 6.6%
Average Sales Price*	\$464,481	<b>\$538,763</b>	+ 16.0%	\$492,643	<b>\$512,328</b>	+ 4.0%
Price Per Square Foot*	\$206	<b>\$207</b>	+ 0.7%	\$201	<b>\$207</b>	+ 2.9%
Percent of Original List Price Received*	98.0%	<b>98.9%</b>	+ 0.9%	99.2%	<b>98.6%</b>	-0.6%
Days on Market Until Sale	51	<b>75</b>	+ 47.1%	35	<b>47</b>	+ 34.3%
Inventory of Homes for Sale	91	<b>87</b>	-4.4%	--	--	--
Months Supply of Inventory	2.6	<b>2.4</b>	-7.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

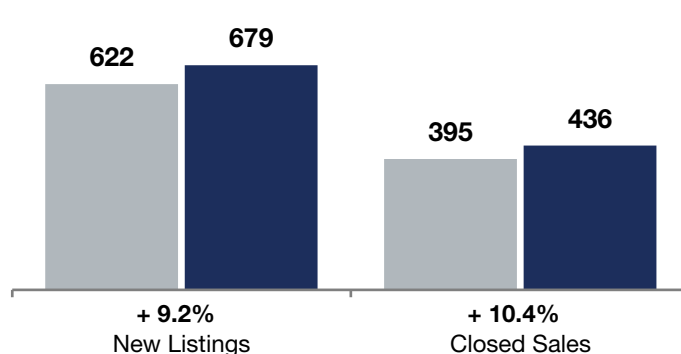
### March

■ 2024 ■ 2025



### Rolling 12 Months

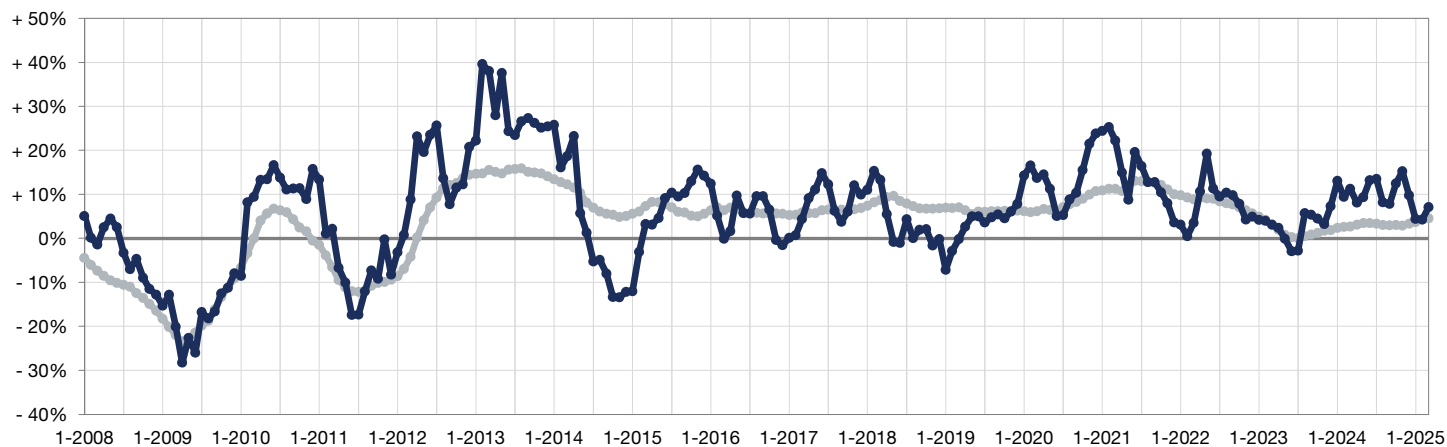
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Chaska



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.