

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

Change in
New Listings

- 55.6%

Change in
Closed Sales

+ 13.6%

Change in
Median Sales Price

Mayer

	June			Rolling 12 Months		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	4	-50.0%	97	63	-35.1%
Closed Sales	9	4	-55.6%	67	65	-3.0%
Median Sales Price*	\$283,147	\$321,689	+ 13.6%	\$284,051	\$299,700	+ 5.5%
Average Sales Price*	\$294,822	\$307,094	+ 4.2%	\$299,479	\$349,396	+ 16.7%
Price Per Square Foot*	\$159	\$169	+ 6.0%	\$151	\$173	+ 13.9%
Percent of Original List Price Received*	96.2%	102.5%	+ 6.5%	98.6%	101.4%	+ 2.8%
Days on Market Until Sale	37	159	+ 329.7%	83	63	-24.1%
Inventory of Homes for Sale	15	12	-20.0%	--	--	--
Months Supply of Inventory	2.5	2.4	-4.0%	--	--	--

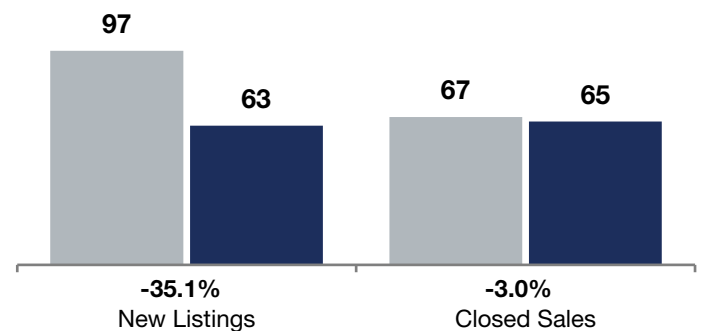
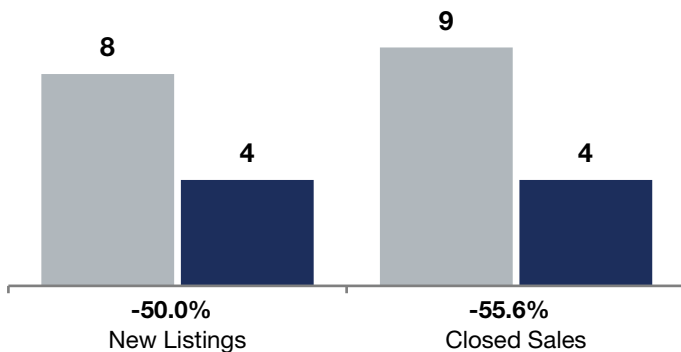
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2020 ■ 2021

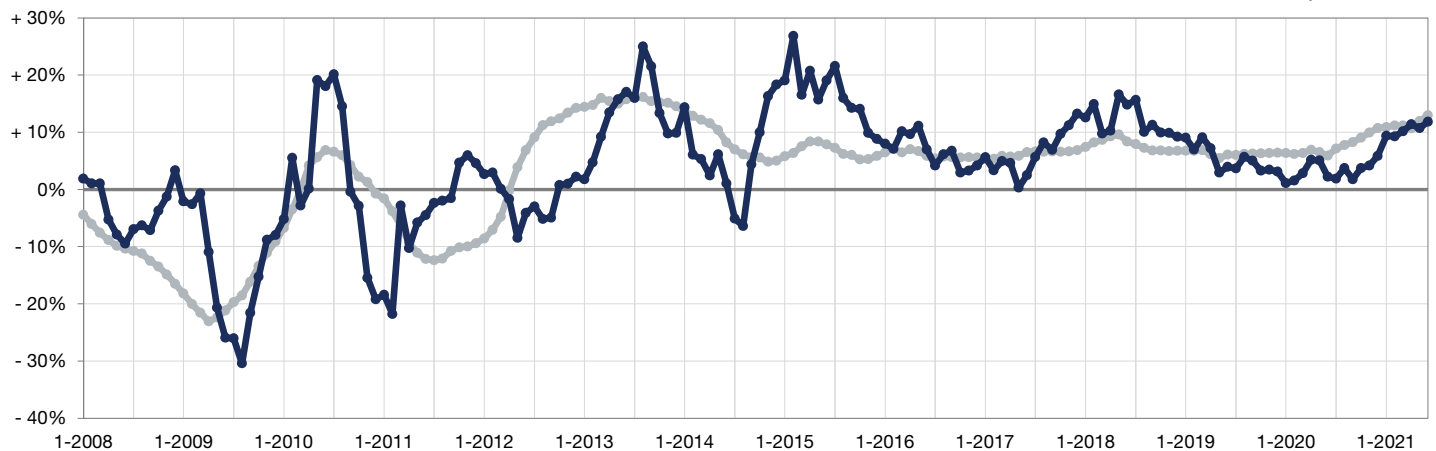
Rolling 12 Months

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Mayer — Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.