

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Waconia

**- 10.3%**

**+ 45.5%**

**+ 15.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	29	26	-10.3%	385	359	-6.8%
Closed Sales	11	16	+ 45.5%	278	243	-12.6%
Median Sales Price*	\$371,760	<b>\$427,765</b>	+ 15.1%	\$465,000	<b>\$459,990</b>	-1.1%
Average Sales Price*	\$439,444	<b>\$413,340</b>	-5.9%	\$545,814	<b>\$465,328</b>	-14.7%
Price Per Square Foot*	\$202	<b>\$199</b>	-1.5%	\$222	<b>\$206</b>	-7.2%
Percent of Original List Price Received*	96.9%	<b>93.6%</b>	-3.4%	100.7%	<b>97.4%</b>	-3.3%
Days on Market Until Sale	35	25	-28.6%	27	44	+ 63.0%
Inventory of Homes for Sale	62	48	-22.6%	--	--	--
Months Supply of Inventory	3.2	2.3	-28.1%	--	--	--

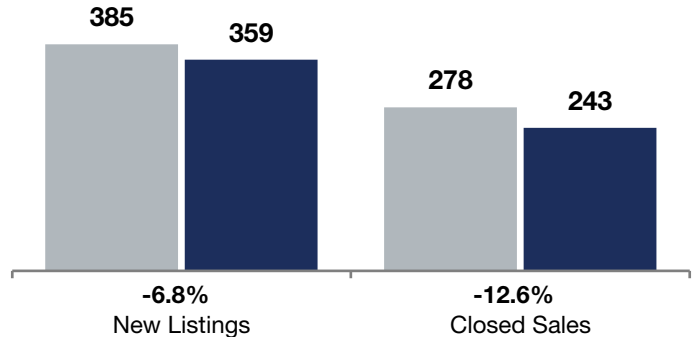
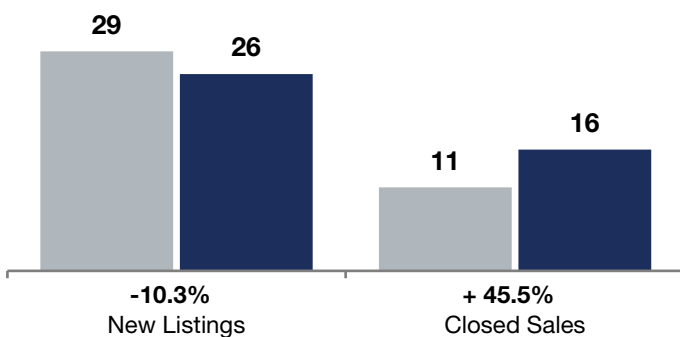
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2023 ■ 2024

### Rolling 12 Months

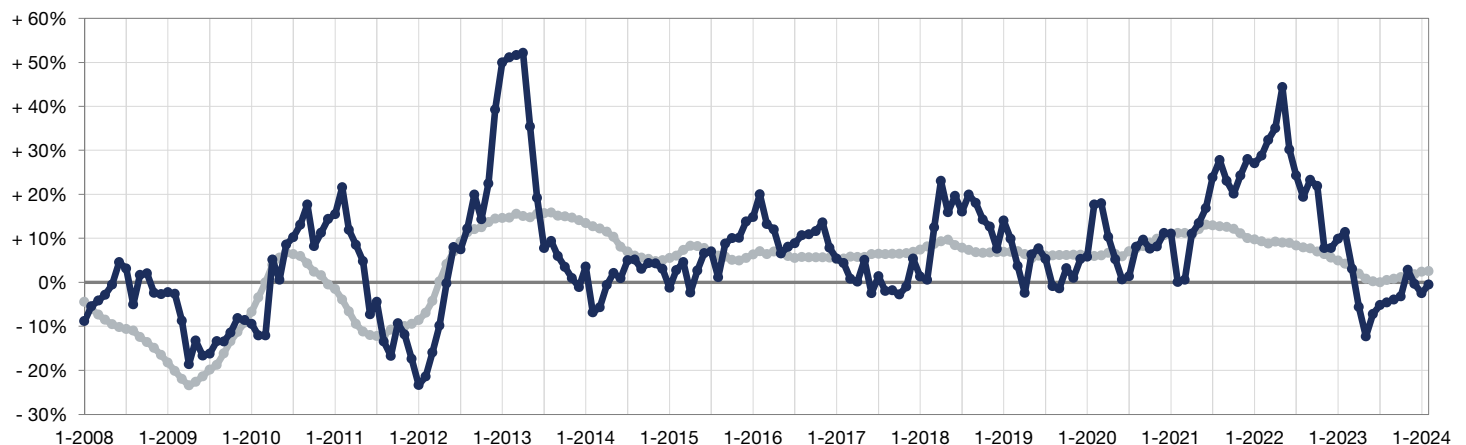
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Waconia



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.